

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE (KOLKATA)**

**Cancellation of Recovery Certificate no. 8504 of 2025 in respect of Anil Kumar Banka in the
matter of Illiquid Stock Options**

A Recovery Certificate No. **RC8504 of 2025 dated January 06, 2025**, has been drawn up by the Recovery Officer against **Anil Kumar Banka (PAN: AAMPB8298H) ["Defaulter"]** for a sum of **Rs. 5,21,000/- (Rupees Five Lakh Twenty One Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/BM/RK/2024-25/30868 dated October 17, 2024 against **Anil Kumar Banka (PAN: AAMPB8298H)** in the matter of Illiquid Stock Options.

It is brought to the notice of recovery officer that the defaulter had passed away on July 27, 2020 and certified copy of death certificate is submitted. As the defaulter passed away before passing of AO order dated October 17, 2024 the recovery proceedings initiated against the defaulter does not sustain.

In view of the above, Recovery initiated against Anil Kumar Banka (PAN: AAMPB8298H) is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Date- 29.07.2025
Place- Kolkata

Mitrajit Dey
RECOVERY OFFICER

मित्रजीत दे / Mitrajit Dey
वसूली अधिकारी एवं डी. जनरल मैनेजर
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

