



**SECURITIES AND EXCHANGE BOARD OF INDIA
SOUTHERN REGIONAL OFFICE**

Cancellation of Recovery Certificate No. 7861 of 2024 issued against S Madhavan (PAN:AAPPM2859L) in the matter of Midvalley Entertainment Ltd.

Whereas the Recovery Certificate No **7861 of 2024 dated June 27, 2024** was drawn against **S Madhavan (PAN:AAPPM2859L)** for sum of **Rs. 12,61,000/- (Rupees Twelve Lakhs Sixty One Thousand Only)** along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by the Adjudicating Officer vide Order/PM/GD/2022-23/16782-16811 dated May 31, 2022 in the matter of Midvalley Entertainment Ltd.

And whereas defaulter has filed an appeal in SAT (Appeal No. 533 of 2024) and vide order dated August 23, 2024, SAT has allowed the appeal, matter is remitted to the file of SEBI for fresh consideration in accordance with law. Further, the appellant was directed to appear before the SEBI on 26.09.2024, without notice.

In view of aforesaid order of SEBI and in exercise of powers under sub-section (1) of section 28 of the SEB Act, 1992 read with relevant provision of the Income-tax Act, 1961, the Recovery Certificate No. **7861 of 2024 dated June 27, 2024** hereby stands cancelled

Given under my hand and seal at Chennai on this **3rd day of September, 2024.**

Seal



Recovery Officer

सूरज मोहन एम.
SURAJ MOHAN M.
वसूली अधिकारी एवं महा प्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai