



Recovery and Refund Department
Recovery Division - 2
Tel: 022-2644 9790
Email: recoveryho@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 4255 & 4256 of 2019
Certificate No. 1866 of 2018

The Principal Officer/Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai

Release of attachment of Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios - Attachment Proceeding No. 4255 & 4256 of 2019

1. Whereas Recovery Certificate No. 1866 of 2018 dated December 27, 2018 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 9,84,145/- (Rupees Nine Lakh Eighty Four Thousand One Hundred Forty Five only) along with further interest, costs, charges and expenses etc. against **Rids Textiles Ltd. (PAN: AADCR4597F) [(Defaulter)]** and the same was due in respect of the said certificate;
2. And whereas Notices of Attachment dated January 21, 2019 in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount Rs. 14,71,000/- (Rupees Fourteen Lakh Seventy One Thousand only) which includes further interest, expense and costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios** of the Defaulter, if any, pursuant to the above said notice(s) of attachment.

Given under my hand and seal at Mumbai this **19th Day of December 2023.**

SEAL

RECOVERY OFFICER

Copy to:

Rids Textiles Ltd.
53, empire tower,
Near associated petrol pump,
Off. C.G. Road,
Ahmedabad - 380006



ANUBHAV ROY
अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनिमय बोर्ड
MUMBAI
मुंबई