

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE (KOLKATA)**

Completion of Recovery Certificate no. RC4729 of 2022 in respect of Ganesh Kumar Singhania (PAN: AKTPS7277C) and Anita Singhania (PAN: ADAPA6445Q) in the matter of Square Four Projects (India) Ltd. (formerly known as M/s Essen Supplements India Ltd).

A Recovery Certificate No. RC4729 of 2022 dated May 05, 2022, was drawn up by the Recovery Officer against **Ganesh Kumar Singhania (PAN - AKTPS7277C) and Anita Singhania (PAN: ADAPA6445Q) ["Defaulter"]** for a sum of **Rs. 1,69,80,288/- (Rupees One Crore Sixty Nine Lakh Eighty Thousand Two Hundred Eighty Eight Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. AK/AO-12-13/2017 dated June 15, 2017 against Ganesh Kumar Singhania (PAN: AKTPS7277C) and Anita Singhania (PAN: ADAPA6445Q) in the matter of Square Four Projects (India) Ltd. (formerly known as M/s Essen Supplements India Ltd).

Hon'ble Supreme court vide Order dated 30.08.2022 reduced the penalty amount to Rs.75 Lakh from Rs. 1 Crore.

In view of payment of the amount of **Rs. 1,34,99,000/- (Rupees One Crore Thirty Four Lakh Ninety Nine Thousand Only)**, which includes interest and costs and extra amount of Rs.2,00,000/-, due under the aforesaid recovery certificate, recovery in said matter stands completed in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

**Date- 28.09.2022
Place- Kolkata**



K. Kaluri

RECOVERY OFFICER

राज कुमार कलुरि / Raj Kumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata