

SECURITIES AND EXCHANGE BOARD OF INDIA

SEBI Bhavan, Plot No. C4 - A, G - Block,
Bandra Kurla Complex, Mumbai - 400051

CERTIFICATE No. 6903 of 2023

Certificate under Section 28A of the Securities and Exchange Board of India Act, 1992
read with Section 222 of the Income-tax Act, 1961

Vitan Agro Industries Ltd.
(PAN: AAACC1353K)
D 29, N.G. Park Building,
No. 2 CHS Ltd., Rawal Pada,
Dahisar (E), Mumbai - 400068

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME-TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992

1. This is to certify that a sum of Rs. 1,11,01,000/- (Rupees One Crore Eleven Lakh and One Thousand only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

Description of Dues	Amount (in Rupees)
Penalty imposed on Vitan Agro Industries Ltd. (PAN: AAACC1353K) by the AO vide order no. Order/DS/AY/2022-23/19458-19459 dated 20.09.2022 in the matter of Vitan Agro Industries Ltd.	1,00,00,000/-
Interest from September, 2022 to July, 2023 @ 1% per month	11,00,000/-
Recovery Cost	1,000/-
Total	1,11,01,000/-

2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice by way of direct credit through EFT/NEFT/RTGS to A/c No. SEBIRRD PEN6903 of ICICI Bank, IFSC code - ICIC0000106) (or) online payment facility available on the "Recovery Payment" module on the website: <https://siportal.sebi.gov.in> (or) payment link available on the following path: SEBI Website > Enforcement > Recovery Proceedings > Pay Now) failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of Section 28A of the Securities and Exchange Board of India Act, 1992 read with Sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.



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3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely: -

- (a) attachment and sale of your movable property;
- (b) attachment of your bank accounts;
- (c) attachment and sale of your immovable property;
- (d) arrest and detention in prison;
- (e) appointing a receiver for the management of your movable and immovable properties.

4. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act.

5. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, Recovery Division 2, Securities and Exchange Board of India, SEBI Bhavan II, Plot no. C-7, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051" or sent by email to recoveryho@sebi.gov.in/amard@sebi.gov.in Tel. no. 022-26449838

Case Name and Recovery Certificate Number:	
Name of Payer:	
Date of Payment:	
Amount Paid:	
Transaction No.:	
Bank Details from which payment is made:	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.

6. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

Dated: July 18, 2023



RECOVERY OFFICER

Kirtikumar Jadhav
कीर्तिकुमार जाधव
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं बसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूती एवं विनियम बोर्ड
Mumbai
मुंबई