

Cancellation of Recovery Certificate No. 7511 of 2024 dated January 17, 2024 issued against Cash Cow Broking & Advisory Solutions (Partners: Shailendra Sen, Amit Jain and Chirag Sharma) (PAN: AAIFC2855R, BUXPS9559Q, AGSPJ3021G, ASWPS7685C) in the matter of Cash Cow Broking & Advisory Solutions

Whereas the Recovery Certificate No. 7511 of 2024 was drawn against **Cash Cow Broking & Advisory Solutions (Partners: Shailendra Sen, Amit Jain and Chirag Sharma) (PAN: AAIFC2855R, BUXPS9559Q, AGSPJ3021G, ASWPS7685C) Jointly & Severally** for sum of Rs. 1,29,68,616/- (**Rupees One Crore Twenty-Nine Lakhs Sixty-Eight Thousands Six Hundred Sixteen Only**) along with further interest, all costs, charges and expenses incurred for non-payment of Amount directed to be refunded by WTM vide Order No. WTM/AB/WRO/WRO/14741/2021-22 dated January 18, 2022 in the matter of Cash Cow Broking and Advisory Solutions.

In the captioned recovery proceedings, the aforesaid order of the WTM dated January 18, 2022 was challenged before the Hon'ble Securities Appellate Tribunal ("SAT) in Appeal No. 234 of 2022. The Hon'ble SAT vide its order dated April 27, 2023 read with Order dated August 08, 2024 and order dated August 19, 2024 has allowed the misc. application no.925 of 2024 in Appeal No. 234 of 2022 and had directed the appellants to file an appropriate application and directed the WTM to consider application and pass appropriate orders.

In view of the above and in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992; read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961, the Recovery Certificate No. **7511 of 2024** drawn against **Cash Cow Broking & Advisory Solutions (Partners: Shailendra Sen, Amit Jain and Chirag Sharma) (PAN: AAIFC2855R, BUXPS9559Q, AGSPJ3021G, ASWPS7685C) Jointly & Severally** hereby stands cancelled.

Given under my hand and seal at Ahmedabad this 13th day of September, 2024.




RECOVERY OFFICER
Vikas Sukhwai
Recovery Officer & General Manager
Securities and Exchange Board of India
Ahmedabad