



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Western Regional Office
Recovery Division
recoverywro@sebi.gov.in

Notice of Attachment of Bank Account

Attachment Proceeding No. 11308/2023
Certificate No. RC6382/2023

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India

Whereas a **Recovery Certificate No. RC6382/2023 dated April 05, 2023** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.10,51,000/- (Rupees Ten Lakhs Fifty-One Thousands Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum etc. as detailed given below against **Mr. Nilesh Rameshchandra Shah (PAN: GTPPS2917N)** and the same is due from him in respect of the said certificate. A **Notice of Demand dated April 05, 2023** has been issued to the said defaulter.

Description of Dues	Amount (Rs.)
Penalty imposed by the Adjudicating Officer vide Order No. Order/AS/GD/2022-23/22498-22510 dated December 29, 2022 in the matter of Investigation into the trading activities of certain entities in the scrip of SFL International Ltd.	10,00,000
Interest from December 2022 to April 2023 @ 1% p.m.	50,000
Recovery Cost	1,000
Total	10,51,000

1. And whereas the defaulter has failed to pay aforesaid amount in terms of the notice of demand dated **April 05, 2023**.
2. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:





अनुवर्ती:
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

1. And whereas the defaulter has failed to pay aforesaid amount in terms of the notice of demand dated **April 05, 2023**.
2. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
 - i. All Demat account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
 - ii. All funds/folios/schemes held by whatever name called of the defaulters, either singly or jointly with any other person/s held with you.
3. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
4. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice:
 - a) Details all the Accounts held by the defaulter with you;
 - b) Copy of the Account Statement/s;
 - c) Confirmation of Attachment of the said account/s
5. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income Tax Act, 1961.

Given under my hand and seal at Ahmedabad this **5th Day of October, 2023**.



Gautam Kumar
RECOVERY OFFICER
Gautam Kumar
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

Copy to:

Mr. Nilesh Rameshchandra Shah	श्री नीलेश रमेशचंद्र शाह
59 Girijasut Cooperative Housing Society Limited, Giriraj- 2, Nr Dhanjibhai No Kuvo, Chandlodia, Ahmedabad-382481 Gujarat	59 गिरिजासुत कोऑपरेटिव हाउसिंग सोसाइटी लिमिटेड, गिरिराज-2, धनजीभाई नो कुवो के पास, चांदलोडिया, अहमदाबाद-382481 गुजरात

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts)



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Recovery Division
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Notice of Attachment of Demat Account

Attachment Proceeding No. 11309/2023
Certificate No. RC6382/2023

M/s. National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400 013.

M/s. Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

The Principal Officer / Chairman & Managing Director / CEO
All the Mutual Funds in India.

Whereas a **Recovery Certificate No. RC6382/2023** dated **April 05, 2023** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.10,51,000/- (Rupees Ten Lakhs Fifty-One Thousands Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum etc. as detailed given below against **Mr. Nilesh Rameshchandra Shah (PAN: GTPPS2917N)** and the same is due from him in respect of the said certificate. A **Notice of Demand dated April 05, 2023** has been issued to the said defaulter.

Description of Dues	Amount (Rs.)
Penalty imposed by the Adjudicating Officer vide Order No. Order/AS/GD/2022-23/22498-22510 dated December 29, 2022 in the matter of Investigation into the trading activities of certain entities in the scrip of SFL International Ltd.	10,00,000
Interest from December 2022 to April 2023 @ 1% p.m.	50,000
Recovery Cost	1,000
Total	10,51,000





अनुवर्ती:
Continuation :

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और विनिमय बोर्ड
**Securities and Exchange
Board of India**

- i) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank.
- ii) All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.
3. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
4. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
 - a) Details all the Accounts including Lockers held by the defaulter with your Bank;
 - b) Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account/s; and
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.
5. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: recoverywro@sebi.gov.in.
6. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income Tax Act, 1961.

Given under my hand and seal at Ahmedabad this 5th Day of October, 2023.



Gautam Kumar
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

Gautam Kumar
RECOVERY OFFICER

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Mr. Nilesh Rameshchandra Shah	श्री नीलेश रमेशचंद्र शाह
59 Girijasut Cooperative Housing Society Limited, Giriraj- 2, Nr Dhanjibhai No Kuvo, Chandlodia, Ahmedabad-382481 Gujarat	59 गिरिजासुत कोऑपरेटिव हाउसिंग सोसाइटी लिमिटेड, गिरिराज-2, धनजीभाई नो कुवो के पास, चांदलोडिया, अहमदाबाद-382481 गुजरात

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