

POST OFFER ADVERTISEMENT UNDER REGULATION 18(12) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AS AMENDED TO THE SHAREHOLDERS OF

SAVANT INFOCOMM LIMITED

(CIN: L72200TN1978PLC058225)

("SIL" / TARGET COMPANY"/"TC")

Registered Office: 16 First Floor, Corporation Shopping Complex, Third Avenue, Indira Nagar, Adyar, Chennai-600020, Tamilnadu, India;

Corporate Office: 163-164/A, Mittal Tower, 16th Floor, Nariman Point, Mumbai- 400021, Maharashtra, India

Phone No. +91-22-22823653 Email: sil.compliance@gmail.com; Website: www.savant-infocomm.co.in

Open offer for acquisition of upto 8,78,878 (Eight Lacs Seventy Eight Thousand Eight Hundred Seventy Eight Only) of Rs. 10/- each representing 26.00 % of the total equity and voting share capital of the Target Company at a price of Rs. 3.00/- per share ("Offer Price") by Mr. Laxman Ashok Savalkar (Acquirer 1) and Mr. Girish Kamalkishor Sarda (Acquirer 2).

This Post offer Advertisement is being issued by First Overseas Capital Limited, the Manager to the offer, on behalf of the Acquirers, in connection with the offer made by the Acquirers in compliance, with regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and subsequent amendments thereto ("**SEBI (SAST) Regulation, 2011**").

The Detailed Public Statement ("DPS") with respect to the aforementioned offer was made on in Financial Express (English Daily) all editions, Jansatta (Hindi Daily) all editions, Makkal Kural (Tamil Local) (Chennai edition) and Mumbai Lakshadeep (Marathi Daily) on November 24, 2022.

- Name of the Target Company : Savant Infocomm Limited
- Name of the Acquirers : Mr. Laxman Ashok Savalkar (Acquirer 1) and
Mr. Girish Kamalkishor Sarda (Acquirer 2)
- Name of the Manager to the Offer : First Overseas Capital Limited
- Name of the Register to the Offer : Purva Sharegistry (I) Pvt. Ltd
- Offer details
 - Date of Opening of the Offer : Tuesday, January 10, 2023
 - Date of the Closing of the offer : Monday, January 23, 2023
- Date of Payment of Consideration : Friday, February 03, 2023
- Details of the Acquisition :

Sr. No.	Particulars	Proposed in the Offer Document		Actuals	
7.1.	Offer Price	Rs. 3 per Equity Share		Rs. 3 per Equity Share	
7.2.	Aggregate number of Shares tendered	8,78,878		400	
7.3.	Aggregate number of Shares accepted	8,78,878		400	
7.4.	Size of the offer (Numbers of shares multiplied by Offer price per share)	Rs. 26,36,634		Rs. 1200	
7.5.	Shareholding of the Acquirer and PAC before Share Purchase Agreements (SPAs) and Public Announcement (No. & %)	NIL		NIL	
7.6.	Shares Acquired by way of Share Purchase Agreements (SPA) - Number % Fully Diluted Equity Share Capital	16,08,565 (47.59%)		0* (0.00%)	
7.7.	Shares Acquired by way of Open offer - Number % Fully Diluted Equity Share Capital	8,78,878 (26.00%)		400 (0.01%)	
7.8.	Shares Acquired after detailed Public Statement - Number of Shares acquired - Price of the shares acquired % of the shares acquired	NIL		NIL	
7.9.	Post offer Shareholding of Acquirers and PAC - Number % Fully Diluted Equity Share Capital	24,87,443 (73.59%)		16,08,965 (47.59%)	
7.10.	Pre and Post Offer Shareholding of Public Shareholders - Number % Fully Diluted Equity Share Capital	Pre Offer 17,71,735 (52.41%)	Post Offer 8,92,857 (26.41%)	Pre Offer 17,71,735 (52.41%)	Post Offer 17,71,335 (52.40%)

* Till the date of this post offer advertisement, no shares have been acquired by Mr. Laxman Ashok Savalkar (Acquirer 1) and Mr. Girish Kamalkishor Sarda (Acquirer 2) under SPA executed on November 17, 2022.

8. The Acquirers accept full responsibility for the information contained in this Post Offer Advertisement and also for the fulfillment of his obligations as laid down by SEBI (SAST) Regulations, 2011.

9. A copy of this Post Offer Advertisement will be available on the website of SEBI.

10. Capitalized terms used in this advertisement and not define herein, shall have same meaning assigned to them in the Letter of Offer dated 29.12.22.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS:



Manager to the Offer:

FIRST OVERSEAS CAPITAL LIMITED

SEBI Reg. No.: INM000003671

Contact Person: Mr. Rushabh Shroff/ Ms. Mala Soneji

Registered Office Address: 1-2 Bhupen Chambers, Ground Floor, Dalal Street, Mumbai-000 001;

Investor Grievance Email: investorcomplaints@focl.in

Tel. No.: +91 22 40509999; Email: rushabh@focl.in /mala@focl.in; Website: www.focl.in

Place: Mumbai

Date: February 09, 2023