



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Cancellation of Recovery Certificate No. 4820 of 2022 dated May 31, 2022 issued against Shubha Agarwal [Defaulter] PAN: AJOPA9007E in the matter of Illiquid Stock Options at BSE.

1. Recovery Certificate No. **4820** of 2022 dated May 31, 2022 was drawn against **Shubha Agarwal [Defaulter]** PAN: **AJOPA9007E** for sum of **Rs. 5,31,000/-** (*Rupees Five Lakh Thirty One Thousand*) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order dated Order/SD/KS/2021-22/14525 dated December 20, 2021 in the matter of **Illiquid Stock Options at BSE Limited**.
2. The defaulter has availed the benefit of the SEBI Settlement Scheme, 2022 and the matter was settled vide Settlement Order No. SO/AB/EFD2/2022-23/7162 dated March 08, 2023.
3. Since the defaulter has availed the SEBI Settlement Scheme, 2022 and in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and section 225 of the Income-tax Act, 1961 and Rule 12 of the Second Schedule framed therein, the RC4820 of 2022 dated May 31, 2022 issued against **Shubha Agarwal [Defaulter]** PAN: **AJOPA9007E** hereby stand cancelled.

24.05.2023
New Delhi



Rajeev Rastogi

Rajeev Rastogi
Recovery Officer

राजीव रस्तोगी / RAJEEV RASTOGI
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board
उत्तरी प्रादेशिक कार्यालय/Northern Regional Office
नई दिल्ली/New Delhi