

**SECURITIES AND EXCHANGE BOARD OF INDIA
WESTERN REGIONAL OFFICE**

SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad-380006

CERTIFICATE No.RC2996/2020

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 read with SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992 (As amended by the Securities Laws (Amendment) Act, 2014) READ WITH SECTION 222 OF THE INCOME TAX ACT, 1961.

1. G. P. Shah Investment Private Ltd. (PAN: AAACG7944A)
107, Pratik Chamber, Hathi Falia, Zampa Bazar, Surat 395003
2. B. G. Jain Investment Private Ltd. (PAN: AAACB8848A)
101, Thakkar Palace, Ghod Dod Road, Surat 395001
3. P. B. Jain Investment Private Ltd. (PAN: AABCP2964N)
103, Pratik Chamber, Hathi Falia, Zampa Bazar, Surat 395003
4. Varju Investment Private Ltd. (PAN: AAACV7157L)
101, Thakkar Palace, Ghod Dod Road, Surat 395001
5. Nakoda Syntex Private Ltd. (PAN: AAACN7281K)
101, Thakkar Palace, Ghod Dod Road, Surat 395001
6. Shri Babulal G. Jain (PAN: ABNPJ1251A)
101, Thakkar Palace, Ghod Dod Road,
Opp: Kakadia Complex, Surat 395001
7. B. G. Jain HUF (PAN: AABHB6442A)
101, Thakkar Palace, Ghod Dod Road, Surat 395001
8. Ms. Pushpadevi B. Jain (PAN: AAQPJ6966L)
101, Thakkar Palace, Ghod Dod Road, Surat 395001
9. Shri. Devendra B. Jain (PAN: ADTPJ4655Q)
101, Thakkar Palace, Ghod Dod Road, Surat 395001
10. Shri Kartik B Jain (PAN: AEXPJ6838A)
101, Thakkar Palace, Ghod Dod Road, Surat 395001
11. Ms. Shilpa B. Jain (PAN: AEXPJ6837R)
101, Thakkar Palace, Ghod Dod Road, Surat 395001



12. Ms. Neetu D. Jain (DIN: 00023614)
101, Thakkar Palace, Ghod Dod Road, Surat 395001

1. This is to certify that a sum of Rs. 5,86,64,014/- (Rupees Five Crore Eighty Six Lakh Sixty Four Thousand Fourteen Only) as detailed below is due to SEBI from you.

Description of Dues	Amount (Rs.)
Penalty imposed by the Adjudicating Officer vide order no. ORDER/SRP/MCS/2018-19/2382-2393 dated 13/03/2019 in the matter of M/s. Nakoda Limited	5,00,00,000
Interest from 13/03/2019 to 21/08/2020 @ 12% p.a.	86,63,014
Recovery Cost	1,000
Total	5,86,64,014

2. You are hereby directed to pay the above sum of Rs. 5,86,64,014/- (Rupees Five Crore Eighty Six Lakh Sixty Four Thousand Fourteen Only) **jointly and severally** along with further interest, all costs, charges and expenses, within 15 (Fifteen) days of the receipt of this Notice (**DD shall be drawn in favour of the Securities and Exchange Board of India (SEBI) payable at Mumbai, (or) by way of EFT/NEFT/RTGS to A/c No. 012210210000013 of Bank of India, Bandra Kurla Complex Branch, Mumbai [IFS Code- BKID0000122]**) failing which the recovery shall be made in accordance with the provisions of **Section 28A of the Securities and Exchange Board of India Act, 1992** as amended by the Securities Laws (Amendment) Act, 2014 read with Section 220 to Section 232 of Income Tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

3. If payment is made in aforesaid Bank Account, you are also directed to forward the details and confirmation of the payment so made (as per **Annexure- A**) to Recovery Division, SEBI, Western Regional Office, Ahmedabad.

Dated: August 21, 2020



Recovery Officer

K. Jadhav
Kirtikumar Jadhav
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

Annexure A

Format for forwarding details and confirmations of e-payments made to SEBI

1. Case Name:
2. Name of Payee:
3. Date of payment:
4. Amount Paid:
5. Transaction No:
6. Bank Details in which payment is made:
7. Payment is made for: (like penalties/disgorgement/recovery/Settlement amount and legal charges along with order details)

K. S. Chohan

