



DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE

भारतीय प्रतिभूति
और विनिमय बोर्ड
*Securities and Exchange
Board of India*

**Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund
Folios**

Attachment Proceedings No. 10959 & 10960 of 2023

Certificate No. 6896 of 2023

1. The Principal Officer/ Chairman & Managing Director/CEO All the Banks in India	2. The Principal Officer / Chairman & Managing Director/CEO All the Mutual Funds
3. M/s. National Securities Depository Ltd. 4th floor, IAI, Wing, Trade World Kamala Mills Compound Senapati Bapat Marg Lower Parel, Mumbai - 400 013	4. M/s. Central Depository Services (I) Ltd. P J Towers, 17th floor Dalal Street Fort, Mumbai - 400001

**Attachment Proceedings Nos. 10959 & 10960 of 2023- Release of attachment of
bank accounts/lockers, demat accounts & mutual fund folios**

- Whereas Recovery Certificate No. **6896 of 2023 dated July 18, 2023** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs.6,11,000/- (Rupees Six Lakh Eleven Thousands Only)** along with further interest, all costs, charges and expenses etc. against **Mr. Nikunj Kiritbhai Shah (PAN: BGOPS2187M)**. The said Recovery Certificate was drawn upon failure to pay the penalty imposed by adjudication order dated October 20, 2021. Notices of Attachment in the above proceedings dated **August 24, 2023** were issued attaching the bank and demat accounts of abovementioned entity.
- And whereas, full outstanding amount has been recovered by SEBI towards satisfaction of demand raised in the aforesaid recovery certificate.
- In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **Mr. Nikunj Kiritbhai Shah (PAN: BGOPS2187M)** attached, if any, pursuant to the above said notice/s of attachment.
- This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Ahmedabad this 01st day of November, 2023



Gautam Kumar
Recovery Officer
Gautam Kumar
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

Copy to:

श्री निकुंज किरिटीभाई शाह 11, प्रभा कुंज कॉप सोसाइटी, मोती नगर के पास, पालडी, पी टी कॉलेज रोड, शांतिवन, अहमदाबाद - 380007	Mr. Nikunj Kiritbhai Shah 11, Prabha Kunj Coop Society, Near Moti Nagar, Paldi, P T College Road, Shantivan, Ahmedabad 380007
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पश्चिमी प्रादेशिक कार्यालय : सेबी भवन, पंचवटी पहली गली, गुलबाई टेकरा रोड, अहमदाबाद - 380 006. दूरभाष: (079) 26583633/34/35 फेक्स: 26583632 ई-मेल : sebiwro@sebi.gov.in
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