



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

**RECOVERY CELL
EASTERN REGIONAL OFFICE**

Tel: 033-23023000

E Mail: recoveryero@sebi.gov.in

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No. 14332 & 14333 of 2025
Certificate No. RC8576 of 2025

**Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai**

1. Whereas a **Certificate No. RC8576 of 2025 dated January 21, 2025**, has been drawn up by the Recovery Officer against **Ceremony Marketing Private Limited (PAN: AAEC1972G)** (pursuant to amalgamation of **Devesh Commosale Private Limited into Ceremony Marketing Private Limited vide order dated March 10, 2021, pursuant to Section 233 Companies Act, 2013 and Rule 25 (5) of Compaines (Compromise, Arrangement & Amalgamations) Rules, 2016**) ["Defaulter"] and the sum of **Rs. 6,06,000/- (Rupees Six Lakh Six Thousand Only)** along with further interest, all costs, charges and expenses was due from them in respect of the said certificate in the above Recovery Proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order No. Order/AK/AS/2023-24/26264 dated May 09, 2023 against **Devesh Commosale Private Limited (PAN: AADCD8828R)** in the matter of Illiquid Stock Options.
2. And whereas a Notice of Attachment in the above proceedings dated **February 18, 2025** was issued attaching the Bank and Demat accounts of the Defaulter.
3. And whereas, SEBI has recovered entire amount due including further interest and costs, from the Defaulter against full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the Bank Accounts/Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Kolkata this **01st day of April, 2025**.

SEAL



RECOVERY OFFICER

राजकुमार कदुरि / Rajkumar Kaluri
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:

Ceremony Marketing Private Limited

Address 1 : Kanchan 7/1, Russel Street, 15th Floor, Kolkata, West Bengal-700071

Address 2: 196/C, C.R. Avenue, Kolkata, West Bengal-700007

Address 3: 8, Naya Patty Road, Kolkata, West Bengal- 700055

Email: hemjeerice@gmail.com