



Release Order No: RRD-1/703/7381/2024

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 11741 & 11742 of 2023

Certificate No. 7381 of 2023

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

Attachment Proceeding No. 11741 & 11742 of 2023 - Release of attachment of Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios

1. Whereas Recovery Certificate No. 7381 of 2023 dated November 17, 2023 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 15,76,000/- (Rupees Fifteen Lakh Seventy-Six Thousand only) against Savita Satish Gowda (PAN: AAOPM0195Q) ["Defaulter"] for failure to pay the penalty imposed by Adjudicating Officer vide order dated July 12, 2023.
2. And whereas Notices of attachment dated December 08, 2023 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount of Rs. 16,09,697.53 (Rupees Sixteen Lakh Nine Thousand Six Hundred Ninety Seven and Fifty Three Paise Only) which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts and Mutual Fund Folios** of the Defaulter, pursuant to the above said notice(s) of attachment.
5. Whereas, Notices of Attachment issued pursuant to recovery proceedings under RC No. 7339 of 2023 in respect of Defaulter shall continue to remain in force till further instructions from SEBI.

Given under my hand and seal at Mumbai this 7th day of February, 2024.

Seal



Copy to:

SAVITA SATISH GOWDA (PAN: AAOPM0195Q)

501, B-05, Sea Breeze Society

Sector 16, Nerul

Mumbai, Maharashtra – 400 706

J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसुली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

मुंबई