

Cancellation of Recovery Certificate No. 4805 of 2022 dated May 30, 2022 issued against Shubham Agarwal (PAN: BJMPA9734P) in the matter of Dealing in Illiquid Stock options at the BSE

Whereas the Recovery Certificate No. 4805 of 2022 dated May 30, 2022 was drawn against Shubham Agarwal (PAN: BJMPA9734P) for sum of Rs.5,32,726/- (Rupees Five Lakh Thirty-Two Thousand Seven Hundred Twenty-Six Only) along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by Adjudicating Officer vide Order No. Order/SD/KS/2021-22/14220 dated 18/11/2021 in the matter of Dealings in illiquid stock options at BSE.

The entity has availed the benefit of the SEBI Settlement Scheme, 2022 and the matter has been settled vide Settlement Order No. SO / AB / EFD2 / 2022-23 /7162 (Serial No. 302) dated March 08, 2023.

Since the defaulter has availed the SEBI Settlement Scheme, 2022, and in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992; read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961, the Recovery Certificate No. 4805 of 2022 dated May 30, 2022 drawn against Shubham Agarwal (PAN: BJMPA9734P) hereby stands cancelled.

Given under my hand and seal at Ahmedabad this 15th day of March 2023.



Kirtikumar Jadhav

RECOVERY OFFICER

Kirtikumar Jadhav
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad