SECURITIES AND EXCHANGE BOARD OF INDIA
WESTERN REGIONAL OFFICE

SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad-380006

CERTIFICATE No.RC4759/2022

Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 read with section 222 of the Income Tax Act, 1961

1. Active Rural Development India Limited (PAN: AAJCA8863D)
   House no. 290, Satna Building,
   Malviya Chowk, Jabalpur - 482002

2. Shri Dilip Kumar Diwakar (PAN: ABGPD2004E)
   CF – 108, Sector 1, Near Swimming Pool,
   Salt Lake, Kolkata - 700064

3. Shri Polaki Umashankar Rao (PAN: ATYPR9064L)
   68, BT Road, Empire Line,
   No. 3, Ward 01, Barrackpur,
   North 24 Parganas, Titagarh,
   Kolkata - 700119

4. Shri Ganesh Kumar Singh (PAN: BMSPS6948C)
   Anchal Phulwari Sharif,
   District Patna, 800002

5. Ms. Vandana Saha (PAN: DFDPS3198A)
   Vandana Saha, Draivar Tola,
   Anchal Katihar, Bihar – 854105

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME-TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992 / SECTION 23JB OF THE SECURITIES CONTRACTS (REGULATION) ACT, 1956 / SECTION 19-IB OF THE DEPOSITORIES ACT, 1996

1. This is to certify that a sum of **Rs.3,49,28,445/- (Rupees Three Crore Forty Nine Lakh Twenty Eight Thousand Four Hundred Forty Five only) (Partial Amount)** **Jointly and Severally** along with returns due to investors, further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you, for the money raised by them during the **FINANCIAL YEAR 2011-2012 and 2012-13,** as shown below: –

Description of Dues from Active Rural Development Limited, Mr. Dilip Kumar Diwakar, Mr. Polaki Umashankar Rao , Mr. Ganesh Kumar Singh and Ms. Vandana Saha	**Amount (Rs.)**
Order no. WTM/MPB/EFD-1-DRA-IV/115/2018 dated 04/01/2018 in the matter of Active Rural Development Limited	1,35,50,000
Interest from 08/11/2011 to 13/05/2022 @ 15% p.a.	2,13,77,445
Recovery Cost	1,000
Total	3,49,28,445

2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice (**DD shall be drawn in favour of the "SEBI Recovery Proceeds" Account payable at Mumbai (or) EFT/NEFT/RTGS to A/c No. SEBIRRDCIS4759 of ICICI Bank, IFSC code – ICIC0000106**) failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of **section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act")/ section 23JB of the Securities Contracts (Regulation) Act, 1956 ("SCRA")/ section 19-IB of the Depositories Act, 1996 ("Depositories Act")** (whichever applicable) read with sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely:-

    (a) Attachment and sale of your movable property;
    (b) Attachment of your bank accounts;
    (c) Attachment and sale of your immovable property;
    (d) Arrest and detention in prison;
    (e) Appointing a receiver for the management of your movable and immovable properties.

4. Further, as per Explanation 1 to section 28A of the SEBI Act/ section 23JB of the SCRA/ section 19-IB of the Depositories Act (whichever applicable), any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate

पश्चिमी प्रादेशिक कार्यालय
Western Regional Office
Securities and Exchange Board of India

consideration, on or after 04/01/2018 (date of SEBI order) shall be deemed to be your property or money for the purpose of recovery.

5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act.

6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to “The Recovery Officer, SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad-380006 or sent by email to recoverywro@sebi.gov.in, rajunu@sebi.gov.in and kshitijs@sebi.gov.in

Case Name and Recovery Certificate Number:	
Name of Payer:	
Date of Payment:	
Amount Paid:	
Transaction No.:	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made:	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.

7. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

Dated: May 13, 2022

Recovery officer

N. U. Raju
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

पश्चिमी प्रादेशिक कार्यालय
Western Regional Office