



Recovery Officer
Tel: 022-26449513
Email: jaip@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Release Order No: RRD-1/581/4094/2023

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 10861 & 10862 of 2023

Certificate No. 6994 of 2023

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

**Attachment Proceeding No. 10861 & 10862 of 2023 - Release of attachment of Bank
Accounts / Lockers, Demat Accounts & Mutual Fund Folios**

1. Whereas Recovery Certificate No. 6994 of 2023 dated July 27, 2023 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 14,09,000/- (Rupees Fourteen Lakh and Nine Thousand Only) along with interest / costs / charges / expenses etc. against 1. Kanchan Kitchen Aid Pvt Ltd. (PAN: AAACK2600F), 2. Kanchan C Khimavat (PAN: ALUPK1076B), 3. Dinesh C Khimavat (PAN: AAEPK3323Q), 4. Usha D Khimavat (PAN: AAPPK0229G), 5. Kanchan Engineering Pvt. Ltd. (PAN: AABCK9604J), 6. Bharat Pipalia (PAN: AAEPK2531R), 7. Mahendra D Khimavat (PAN: AAGPK6362B), 8. Chetan Khimavat (PAN: Not Available), 9. Pravin D Khimavat (PAN: AABPK2249Q), 10. Marlex Products Ltd. (PAN: AAACM0709R) and 11. Marlex Appliances Pvt. Ltd. (PAN: AAACK2653G) ["Defaulters"] for failure to pay the penalty imposed by Adjudicating Officer vide order dated April 16, 2021.
2. And whereas Notices of attachment dated August 18, 2023 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulters;
3. And whereas SEBI has recovered the amount Rs. 14,30,880.61 (Rupees Fourteen Lakh Thirty Thousand Eight Hundred Eighty and Sixty One Paise Only) which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.



सेबी भवन, प्लॉट नं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in



अनुवर्ती :
Continuation :

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भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
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4. In view of the above, you are hereby directed to release the attached Bank Accounts/ lockers, Demat Accounts and Mutual Fund Folios of the Defaulters, only with respect to the above said notice(s) of attachment. However, the Attachment Proceeding Nos. 10859 & 10860 of 2023 under Certificate No. 6993 of 2023 may continue against Kanchan Kitchen Aid Pvt Ltd. (PAN: AAACK2600F) till further directions.

Given under my hand and seal at Mumbai this 6th day of September, 2023.

Seal




06.09.2023
RECOVERY OFFICER

जय प्रकाश
Jai Parkash
वसुली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai

Copy to:

1. Kanchan Kitchen Aid Pvt Ltd. (AAACK2600F) 1001-1002, Unique Tower, S V Road, Goregoan West, Mumbai-400062.	2. Mahendra D Khimavat (AAGPK6362B) 32 Sangrila Apartment , L T Road, Boriwali West, Mumbai-400092.
3. Kanchan C Khimavat (ALUPK1076B) 41 Mid Town, S V Road, Boriwali West, Mumbai-400092.	4. Chetan Khimavat (PAN NO. Not Available) 32, Sangrila Apartment, L T Road, Boriwali West, Mumbai-400092.
5. Dinesh C Khimavat (AAEPK3323Q) 41 Mid Town, S V Road, Boriwali West, Mumbai-400092.	6. Pravin D Khimavat (AABPK2249Q) A 401, Megh Apartment, 4th Floor, L T Road, Boriwali West, Mumbai-400092.
7. Usha D Khimavat. (AAPPK0229G) 41 Mid Town, S V Road, Boriwali West, Mumbai-400092.	8. Marlex Products Ltd. (AAACM0709R) 28/ AB, Raju Industrial Estate, Penkar Pada, NR. Dahisar Cheknaka Mira Road, Thane-401104.
9. Kanchan Engineering Pvt. Ltd. (AABCK9604J) 28/ AB, Raju Industrial Estate, Penkar Pada Nr.Dahisar Cheknaka Mira Road, Thane-401104.	10. Marlex Appliances Pvt. Ltd. (AAACK2653G) 28/ AB, Raju Industrial Estate, Penkar Pada, NR. Dahisar Cheknaka Mira Road, Thane-401104.
11. Bharat Pipalia (AAEPP2531R) B-107, Ramdev Park, 1st Floor, Chandavarkar Road, Boriwali west, Mumbai-400092.	