

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE (KOLKATA)**

**Completion of Recovery Certificate no. RC8648 of 2025 in respect of Kajal Agarwal
(PAN: BKYP A6122L) in the matter of Illiquid Stock Options.**

A Recovery Certificate No. **RC8648 of 2025 dated February 24, 2025**, was drawn up by the Recovery Officer against **Kajal Agarwal (PAN: BKYP A6122L) ["Defaulter"]** for a sum of **Rs. 5,91,000/- (Rupees Five Lakh Ninety One Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/GU/PU/2023-24/29345 dated September 20, 2023 against Kajal Agarwal (PAN: BKYP A6122L) in the matter of Illiquid Stock Options.

In view of payment of the amount of **Rs. 5,96,000/- (Rupees Five Lakh Ninety Six Thousand Only)**, which includes further interest and costs due under the aforesaid recovery certificate, recovery in said matter stands completed in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

Date- April 01, 2025
Place- Kolkata




RECOVERY OFFICER

राजकुमार कसूरि / Rajkumar Kaiuri
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata