



RECOVERY DIVISION  
NORTHERN REGIONAL OFFICE

Tel: 011-69012998/13, [recoverynro@sebi.gov.in](mailto:recoverynro@sebi.gov.in)

भारतीय प्रतिभूति  
और विनिमय बोर्ड  
*Securities and Exchange  
Board of India*

**Order Releasing Bank, Demat Accounts and Mutual Funds Folios of Gajraj Singh Chauhan in the matter of HBN Dairies & Allied Ltd.**

Attachment Proceeding No. 9630 & 9632 of 2023  
Certificate No. 3352 of 2021 dated March 16, 2021

The Principal Officer/Chairman/MD/CEO,  
All Banks in India  
All Mutual Funds of India

NSDL and CDSL, Mumbai

1. Whereas Recovery Certificate No. 3352 of 2021 dated March 16, 2021 was drawn against Gajraj Singh Chauhan [Defaulters] (PAN: ADXPC6922H) in the matter of HBN Dairies & Allied Ltd. for sum of Rs. 1,38,57,438/- (*Rupees One Crore Thirty-Eight Lakh Fifty-Seven Thousand Four Hundred Thirty-Eight*) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum.
2. And whereas Notices of Attachment dated March 16, 2021, under the above proceedings were issued attaching bank accounts/lockers, demat accounts and mutual fund folios of the Defaulter;
3. In view of order no. Order/BM/DS/2024-25/30558 dated June 28, 2024 passed by the Adjudicating Officer in the matter, wherein relevant SCN dated December 21, 2015 issued to the defaulter was disposed of without imposing any penalty.
4. In view of the above, you are hereby directed to release bank accounts/lockers, demat accounts and Mutual Fund Folio etc. of Gajraj Singh Chauhan [Defaulter] PAN: ADXPC6922H attached, if any, pursuant to the above notices of attachment with immediate effect.
5. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at New Delhi this 06<sup>th</sup> day of August, 2024.

SEAL





RECOVERY OFFICER

क्षमा प्र. वाघेरकर / Kshama P. Wagherkar  
वसूली अधिकारी एवं उप महाप्रबंधक  
Recovery Officer & Deputy General Manager  
भारतीय प्रतिभूति और विनिमय बोर्ड  
Securities and Exchange Board  
प्रदेशिक कार्यालय / Northern Regional Office  
नई दिल्ली / New Delhi

“हम हिन्दी पत्राचार का स्वागत करते हैं”

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंजिल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवाई नगर, नई दिल्ली - 110023

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प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

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Continuation Sheet

भारतीय प्रतिभूति  
और विनिमय बोर्ड  
*Securities and Exchange  
Board of India*

Copy to:

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Chauhan through email-  
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