



DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

**Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund
Folios**

Attachment Proceedings No. 8218 of 2022 and 8219 of 2022
Certificate No. 4548 of 2022

1. The Principal Officer/ Chairman & Managing Director/CEO All the Banks in India	2. The Principal Officer / Chairman & Managing Director/CEO All the Mutual Funds
3. M/s. National Securities Depository Ltd. 4th floor, IAI, Wing, Trade World Kamala Mills Compound Senapati Bapat Marg Lower Parel, Mumbai - 400 013	4. M/s. Central Depository Services (I) Ltd. P J Towers, 17th floor Dalal Street Fort, Mumbai - 400001

**Attachment Proceedings Nos. 8218 and 8219 of 2022 - Release of attachment of bank
accounts/lockers, demat accounts & mutual fund folios**

- Whereas Recovery Certificate No. 4548 of 2022 dated March 16, 2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs.12,15,411/- (Rupees Twelve Lakh Fifteen Thousand Four Hundred Eleven Only)** along with further interest, all costs, charges and expenses etc. against **Mr Naisharg Vakharia (PAN:-Not Available)**. The said Recovery Certificate was drawn upon failure to pay the adjudication order dated April 22, 2010. Notices of Attachment in the above proceedings dated April 27, 2022 were issued attaching the bank and demat accounts of the defaulter.
- And whereas, an amount of **Rs.12,23,466/- (Rupees Twelve Lakh Twenty Three Thousand Four Hundred Sixty Six Only)** has been recovered by SEBI towards satisfaction of demand raised in the aforesaid recovery certificate.
- In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **Mr Naisharg Vakharia (PAN:-Not Available)** attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Ahmedabad this 07th day of December, 2022

Seal



Copy to:

Mr Naisharg Vakharia
4-B, Kailashpati Apartment
Gopal Chock, Ahmedabad – 380001

Recovery Officer

N. U. Raju
Recovery Officer & Dy General Manager
Securities and Exchange Board of India

Mr Naisharg Vakharia
201, Saumya-II, Near Manikeshwar
Mahadev Temple, Jawahar chowk,
Maninagar, Ahmedabad – 380008