

SECURITIES AND EXCHANGE BOARD OF INDIA

SEBI BHAVAN, Plot No.C4-A
G-Block, Bandra Kurla Complex
MUMBAI - 400 051

CERTIFICATE No. 4719 of 2022

Certificate under section 28A and 28B of the Securities and Exchange Board of India Act, 1992 read with section 222 of the Income Tax Act, 1961

Shiva I Jaiswal HUF

157-A, Laxmi Vandan Abhyankar Raod,
Dhantoli, Nagpur, Maharashtra - 440012

PAN: AASHS8647S

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 r.w. SECTION 28A and 28B OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992

1. This is to certify that a sum of Rs.5,21,000/- (Rupees Five Lakh Twenty One Thousand only) as detailed below is due to SEBI from you.

Description of Dues	Amount (Rs.)
Penalty imposed on Shiva I Jaiswal HUF (PAN: AASHS8647S) by the adjudicating officer vide order no. ST/K/2021-22/15046 dated 21/02/2022, in the matter of dealing in Illiquid Stock Options at BSE	Rs. 5,00,000/-
Interest from February 2022 to May 2022 @ 12% p.a.	Rs. 20,000/-
Recovery cost	Rs.1,000/-
Further Interest	On Actual Date of Payment
Total	Rs. 5,21, 000/- + Further Interest till Actual date of Payment

2. You are hereby directed to pay the above sum of Rs.5,21,000/- (Rupees Five Lakh Twenty One Thousand only) along with further interest / all costs / charges / expenses, within 15 (Fifteen) days of the receipt of this Notice [DD shall be drawn in favour of the "SEBI RECOVERY PROCEEDS" payable at Mumbai (or) EFT/NEFT/RTGS to A/c No. SEBIRRDPE4719 of ICICI Bank [IFS Code- ICIC0000106] and immediately intimate the same along with UTR No. and other transaction details by email to ldshrirang@sebi.gov.in/ recoveryho@sebi.gov.in], failing which the recovery shall be made in accordance with the provisions of Section 28A and 28B of the Securities and Exchange Board of India Act, 1992 read with section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-Tax Act, 1961 (43 of 1961) and the Income-Tax (Certificate Proceedings) Rules, 1962 of the Income-Tax Rules.



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3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely:-
 (a) attachment and sale of your movable property;
 (b) attachment of your bank accounts;
 (c) attachment and sale of your immovable property;
 (d) arrest and detention in prison;
 (e) appointing a receiver for the management of your movable and immovable properties.
4. Further, as per Explanation 1 to section 28A of the SEBI Act/ section 23JB of the SCRA/ section 19-IB of the Depositories Act (whichever applicable), any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after 28/03/2018 shall be deemed to be your property or money for the purpose of recovery.
5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act / section 23JB of the SCRA/ section 19-IB of the Depositories Act (whichever applicable).
6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, Securities and Exchange Board of India, SEBI Bhavan, Plot No. C – 4 A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051." or sent by email to suchismitas@sebi.gov.in / ldshrirang@sebi.gov.in Tel. No. 022-2644 9137.
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| Case Name and Recovery Certificate Number: | |
| Name of Payer: | |
| Date of Payment: | |
| Amount Paid: | |
| Transaction No.: | |
| Bank Details (Bank Name, Branch Name, IFSC Code and Account No.)
from which payment is made: | |
- Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.
7. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

Dated: 05/05/2022



Suchismita Sahoo
RECOVERY OFFICER

Suchismita Sahoo
 सुचिस्मिता साहू
 Dy. General Manager & Recovery Officer
 उप महाप्रबंधक एवं वसूली अधिकारी
 Securities and Exchange Board of India
 भारतीय प्रतिभूती एवं विनियम बोर्ड
 Mumbai
 मुंबई