



Completion of Recovery Certificate No. 7792 of 2024 dated May 08, 2024 and further amended on May 22, 2024 issued against P.V.R. Murthy in the matter of Birla Power Solutions Limited.

1. Recovery Certificate No. 7792 of 2024 dated May 08, 2024 and further amended on May 22, 2025 was drawn against P.V.R. Murthy (PAN: ABRPM1271B), for a sum of Rs. 13,81,000/- (Rupees Thirteen Lakh Eighty-One Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudicating Officer vide Order No. Order/GR/KG/2021-22/11513-17 dated April 27, 2021 in the matter of Birla Power Solutions Limited.
2. Defaulter preferred an appeal before Hon'ble SAT vide appeal no. 328/2024 against the above mentioned Adjudicating Officer and Hon'ble SAT vide Order dated May 17, 2024 reduced the penalty to Rs. 10,00,000/-. Accordingly, Defaulter paid an amount of Rs. 10,00,000/- as per the directions of Hon'ble SAT and recovery in said matter stands completed in exercise of powers under sub section (1) of Section 28A of the Securities and Exchange Board of India Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 08th day of July, 2024.

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J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसूली अधिकारी

Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई