SEBI/NRO/OW/P/2024/13590/1

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE
Tel: 011-69012998/36, recoverynro@sebi.gov.in

Notice of Attachment of Bank Accounts

Attachment Proceeding No. 12099 of 2024
Certificate No. 7141 of 2023

The Principal Officer/ Chairman & Managing Director / CEO

All the Banks in India

1. Whereas a Recovery Certificate No. **7141 of 2023** dated **September 13, 2023** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 25,81,000/- (Rupees Twenty-Five Lakh Eighty-One Thousand Only)** towards Penalty imposed by Adjudicating Officer vide order no. **Order/AP/AS/2021-22/11991-11999** dated **May 28, 2021** in the matter **of Mahadushi International Trade Limited (currently Known as Negotium International Trade Limited)** along with interest, all costs, charges and expenses in respect of all proceedings for recovering the said sum (details given in table below), against **Gajender Kumar Tyagi** [Defaulter] **PAN: AEGPT3607N** and the same are due from the defaulter in respect of the said certificate. A Notice of Demand dated September 13, 2023 has been issued to **Mahadushi International Trade Limited (currently Known as Negotium International Trade Limited)**

Description of Dues	Amount
Penalty imposed by the AO vide Order No. **Order/AP/AS/2021-22/11991-11999** dated **May 28, 2021** in the matter of **Mahadushi International Trade Limited (currently Known as Negotium International Trade Limited)**	20,00,000/-
Interest from May 2021 to September 2023 @ 1 % per month	5,80,000/-
Recovery Cost	1,000/-
Total	25,81,000/-

2. Whereas no amount has been paid by the defaulter and there is sufficient reason to believe that the defaulter may dispose of the amounts/ proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.

A. P. No. 12099 of 2024

3. It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect.

    a) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and

    b) All other amount/ proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately/ within 15 days to the undersigned/ our representative on service of this Notice:

    a) Details of all the Accounts including Lockers held by the defaulter with your Bank;

    b) Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;

    c) Confirmation of Attachment of the said account(s) and lockers; and;

    d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

    If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is having no bank account/balance with your bank.

6. **If the defaulter is not having any type of account with your bank, then the same need not be informed to SEBI.**

7. You are also directed to immediately attach any new account/s opened by the defaulter with your Bank post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s.

भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
नई दिल्ली
New Delhi

A. P. No. 12099 of 2024

8. This Notice of attachment is issued in exercise of powers conferred under **Section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with Section 226 and the Second Schedule of Income Tax Act, 1961.**

Given under my hand and seal at New Delhi this 5th day of April, 2024.

SEAL

भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India नई दिल्ली New Delhi

RECOVERY OFFICER

Copy to:

Gajender Kumar Tyagi
19, Block B, Street No. 37,
Kaushik Enclave, Delhi - 110084

(With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts)

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

SEBI/NRO/OW/P/2024/13594/2

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE
Tel: 011-69012998/36, recoverynro@sebi.gov.in

Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 12100 of 2024
Certificate No. 7141 of 2023

M/s. National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400013

M/s. Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.

1. Whereas a Recovery Certificate No. **7141 of 2023** dated **September 13, 2023** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 25,81,000/-** *(Rupees Twenty-Five Lakh Eighty-One Thousand Only)* towards Penalty imposed by Adjudicating Officer vide order no. **Order/AP/AS/2021-22/11991-11999** dated **May 28, 2021** in the matter of **Mahadushi International Trade Limited (currently Known as Negotium International Trade Limited)** along with interest, all costs, charges and expenses in respect of all proceedings for recovering the said sum (details given in table below), against **Gajender Kumar Tyagi** [Defaulter] **PAN: AEGPT3607N** and the same are due from the defaulter in respect of the said certificate. A Notice of Demand dated September 13, 2023 has been issued to **Mahadushi International Trade Limited (currently Known as Negotium International Trade Limited)**

Description of Dues	Amount (Rs.)
Penalty imposed by the AO vide Order No. **Order/AP/AS/2021-22/11991-11999** dated **May 28, 2021** in the matter of **Mahadushi International Trade Limited (currently Known as Negotium International Trade Limited)**	20,00,000/-
Interest from **May 2021 to September 2023 @ 1 % per month**	5,80,000/-
Recovery Cost	1,000/-
Total	25,81,000/-

"हम हिन्दी पत्राचार का स्वागत करते हैं।"

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंज़िल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवई नगर, नई दिल्ली - 110023
Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998
प्रधान कार्यालय : सेबी भवन, प्लाट सं. सी-4 'अ', जी-ब्लाक, बान्द्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000
Head Office : SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Web. : www.sebi.gov.in

A. P. No. 12100 of 2024

2. Whereas no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:

   i. All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.

   ii. All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.

4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately to the undersigned/ our representative on service of this Notice:

   a) Details of all the Accounts/folios held by the Defaulter with you;

   b) Copy of the Account Statement/s; and

   c) Confirmation of Attachment of the said accounts/folios

6. **If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.**

7. You are also directed to immediately attach any new account/s opened or folio/s created for the defaulter by you post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s or folio/s.

भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
नई दिल्ली
New Delhi

Continuation Sheet

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange Board of India

A. P. No. 12100 of 2024

8. This Notice of attachment is issued in exercise of powers conferred under **Section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with Section 226 and the Second Schedule of Income Tax Act, 1961.**

Given under my hand and seal at New Delhi this 05th day of April, 2024.

भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India नई दिल्ली New Delhi

SEAL

RECOVERY OFFICER

क्षमा प्र. वाघेरकर / Kshama P. Wagherkar
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board
उत्तरी प्रादेशिक कार्यालय / Northern Regional Office
नई दिल्ली / New Delhi

Copy to:

Gajender Kumar Tyagi
19, Block B, Street No. 37,
Kaushik Enclave, Delhi - 110084

With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts.