POST-OFFER PUBLIC ANNOUNCEMENT TO THE PUBLIC SHAREHOLDERS OF

SUERYAA KNITWEAR LIMITED

Corporate Identification Number: L17115PB1995PLC015787;
Registered Office: 408, Industrial Area-A, Ludhiana-141003, Punjab, India;
Contact Number: 0161-4610272; **Website:** www.suryaaknitwear.com; **Email ID:** secretarial95@suryaa.com

Open Offer for acquisition of up to 6,75,428 Offer Shares of ₹10.00/- (Rupees Ten Only) each, at an Offer Price of ₹10.00/- each of Suryaa Knitwear Limited, the Target Company representing 26.00% of the Voting Capital of the Target Company, payable in cash, by Mr. Shailesh Miyanbazaz, the Acquirer, in accordance with the provisions of Regulations 3 (1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto.

This Post-Offer Public Announcement is being issued by Swaraj Shares and Securities Private Limited, the Manager to the Offer ('Manager'), on behalf of the Acquirer to the Public Shareholders of the Target Company, in connection with the Offer made and in pursuant to and in compliance with the provisions of Regulation 18 (12) and other applicable provisions under the SEBI (SAST) Regulations ('Post-Offer Public Announcement').

This Post-Offer Public Announcement should be read in continuation of, and in conjunction with the: a) Public Announcement dated Friday, April 05, 2024 ('Public Announcement'), (b) Detailed Public Statement dated Wednesday, April 10, 2024, in connection with this Offer, published on behalf of the Acquirer on Thursday, April 11, 2024, in Financial Express (English daily) (All India Edition), Jansatta (Hindi daily) (All India Edition), Mumbai Lakshadeep (Marathi daily) (Mumbai Edition), and Daily Suraj Ludhiana (Ludhiana Edition) ('Newspapers') ('Detailed Public Statement'), (c) Draft Letter of Offer dated Monday, April 15, 2024, filed and submitted with SEBI pursuant to the provisions of Regulation 16 (1) of the SEBI (SAST) Regulations ('Draft Letter of Offer'), (d) Letter of Offer dated Thursday, August 01, 2024, along with the Form of Acceptance-cum-Acknowledgement and Form SH-4 Securities Transfer Form ('Letter of Offer'), (e) Recommendations of the Independent Directors of the Target Company which were approved on Thursday, August 08, 2024, and published in the Newspapers on Friday, August 09, 2024 ('Recommendations of the Independent Directors of the Target Company') (f) Pre-Offer cum corrigendum to the Detailed Public Statement Advertisement dated Saturday, August 10, 2024, which was published in the Newspapers on Monday, August 12, 2024 ('Pre-Offer Public Announcement') (the Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Independent Directors, Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement of the Target Company, and this Post-Offer Public Announcement are hereinafter collectively referred to as 'Offer Documents') issued by the Manager on behalf of the Acquirer.

The capitalized terms used but not defined in this Post-Offer Public Announcement shall have the meaning assigned to such terms in the Offer Documents.

1.	**Name of the Target Company**	Suryaa Knitwear Limited bearing corporate identity number 'L17115PB1995PLC015787', with its registered office located at 408, Industrial Area - A, Ludhiana, Ludhiana -141003, Punjab, India.		
2.	**Name of the Acquirer and ~~PACs~~**	Mr. Shailesh Miyanbazaz, S/o Sh. Ram Prakash Miyanbazaz, aged about 39 years, Indian Resident, bearing Permanent Account number (PAN) 'AHXPM0575A' under the Income Tax Act,1961, resident at S-225, Mahaveer Nagar, Jaipur, Rajasthan - 302018, India.		
		There are no persons acting in concert with the Acquirer for the purpose of this Offer.		
3.	**Name of Manager to the Offer**	Swaraj Shares and Securities Private Limited		
4.	**Name of Registrar to the Offer**	Skyline Financial Services Private Limited		
5.	**Offer Details**			
5.1	Date of Opening of the Offer	Tuesday, August 13, 2024		
5.2	Date of Closing of the Offer	Tuesday, August 27, 2024		
6.	**Date of Payment of Consideration**	The schedule date for settlement is Friday, September 06, 2024. However, since, there has been no tendering by the Public Shareholders for the said Open Offer, payment of consideration is not required		
7.	**Details of the Acquisition**			
	Particulars	**Proposed in the Offer Document (Assuming full acceptance in this Offer)**	**Actuals**	
7.1	Offer Price	₹10.00/-	₹10.00/-	
7.2	Aggregate number of Equity Shares tendered	6,75,428	Nil	
7.3	Aggregate number of Equity Shares accepted	6,75,428	Not Applicable	
7.4	Size of the Open Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	₹67,54,280.00/-	Not Applicable	
7.5	**Shareholding of the Acquirer before the Share Purchase Agreement/ Public Announcement**			
a)	Number of Equity Shares	5,47,600	5,47,600	
b)	% of fully diluted Equity Share capital	21.08%	21.08%	
7.6	**Sale Shares proposed to be acquired by way of Share Purchase Agreement**			
a)	Number of Equity Shares	10,91,140	10,91,140	
b)	% of fully diluted Equity Share capital	42.00%	42.00%	
7.7	**Equity Shares acquired by way of Offer**			
a)	Number of Equity Shares	6,75,428	Nil	
b)	% of fully diluted Equity Share capital	26.00%	Not Applicable	
7.8	**Equity Shares acquired after the Detailed Public Statement**			
a)	Number of Equity Shares acquired	Nil	Nil	
b)	Price of the Equity Shares acquired	Not Applicable	Not Applicable	
c)	% of Equity Shares acquired	Not Applicable	Not Applicable	
7.9	**Post-Offer shareholding of the Acquirer**			
a)	Number of Equity Shares	23,14,168	16,38,740	
b)	% of fully diluted Equity Share capital	89.08%	63.08%	
7.10	**Pre-Offer and Post-Offer shareholding of the Public Shareholders (other than the Acquirer)**			
	Particulars	**Pre-Offer**	**Post-Offer**	**Pre-Offer**	**Post-Offer**
a)	Number of Equity Shares	9,59,060	2,83,632	9,59,060	9,59,060
b)	% of fully diluted Equity Share capital	36.92%	10.92%	36.92%	36.92%

8. The Acquirer accepts full responsibility for the information contained in this Post-Offer Public Announcement and for his obligations specified under SEBI (SAST) Regulations.

9. The Acquirer will consummate the Share Purchase Agreement transaction in accordance with the provisions of Regulations 22 (1) and 22 (3) of the SEBI (SAST) Regulations and will make an application for reclassification of himself as the promoter of the Target Company in accordance with the provisions of Regulation 31A (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto ('SEBI (LODR) Regulations').

10. A copy of this Post-Offer Public Announcement will be accessible on the websites of Securities and Exchange Board of India at www.sebi.gov.in, Bombay Stock Exchange Limited at www.bseindia.com, and the registered office of the Target Company.

ISSUED BY MANAGER TO THE OFFER

SWARAJ SHARES & SECURITIES (P) LTD

Swaraj Shares and Securities Private Limited
Corporate Identification Number: U51101WB2000PTC092621
Principal Place of Business: Unit No 304, A Wing, 216 Atrium, Near Courtyard Marriot, Andheri East, Mumbai- 400093, Maharashtra, India
Contact Person: Tanmoy Banerjee/ Pankita Patel
Contact Number: +91-22-69646999
Email Address: tplacver@swarajshares.com
Investor grievance Email Address: investor.relations@swarajshares.com
SEBI Registration Number: INM000012980
Validity: Permanent

Sd/-
Mr. Shailesh Miyanbazaz
Acquirer

Date: Thursday, August 29, 2024
Place: Mumbai