



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Recovery & Refund Department
Recovery Division III
Tel: 022-26449446
Email: recoveryho1@sebi.gov.in

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding Nos. 13719 & 13720 of 2025
Certificate No. 8443 of 2024

**The Principal Officer /
Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai**

Attachment Proceeding Nos. 13719 & 13720 of 2025 - Release of attachment of bank accounts/ lockers, Demat accounts & Mutual Fund folios

1. Whereas a Recovery **Certificate No.8443 of 2024 dated 11.12.2024** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.15,31,000/- (Rupees Fifteen Lakh Thirty-One Thousand only) along with further interest, all costs, charges and expenses etc. against **Mr. Mohammed Azhar Khan (PAN: ARIPK1912C)**
2. And whereas Notices of Attachment in the above proceedings dated 16.01.2025 were issued attaching the bank accounts, demat accounts and mutual fund folios of the Defaulter.
3. Hon'ble Securities Appellate Tribunal vide order dated 12.03.2025 has modified / reduced the penalty amount to Rs.5,00,000/- from Rs.10,00,000/-. In compliance of the said order, the due amount has been recovered from the Defaulter.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of the Defaulter attached, if any, pursuant to the above said Notices of Attachment.

Given under my hand and seal at Mumbai this 8th Day of April, 2025.

Seal



Copy to:

Mr. Mohammed Azhar Khan
B-2-202, Asmita Anita Complex,
Opp: N. H. High School,
Mira Road (East),
Wockhard Hospital,
Thane - 401107


RECOVERY OFFICER
DEEPU ANANDAN
दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई