



Deputy General Manager & Recovery Officer
Recovery and Refund Department
Recovery Division II
Tel: 022-4045 9127
pankajs@sebi.gov.in

RRD/RD-II/BS/2214/8836/2025

**GENERAL REMITTANCE ORDER TO ALL BANKS, MUTUAL FUNDS AND
POST OFFICES**

Attachment Proceeding No. 14848 & 14849 of 2025
Certificate No. 8836 of 2025

The Principal Officer /Chairman & Managing Director / CEO
All Banks and Mutual Funds in India

**Sub.: Remittance of attached amount under Attachment proceeding nos. 14848 &
14849 of 2025**

1. Whereas the Recovery Officer, vide Attachment proceeding nos. 14848 & 14849 of 2025 dated August 14, 2025 in execution of Recovery Certificate No. 8836 of 2025 dated July 22, 2025 directed attachment of bank accounts, demat accounts, mutual fund folios and Post office accounts of Chetan Yashwant Shukla (PAN: ABBPS2467H) ["Defaulter"] in the matter of Unregistered Investment Advisory Services for recovery of a sum of Rs. 2,44,18,422/- (Rupees Two Crore Forty Four Lakh Eighteen Thousand Four Hundred Twenty Two Only) along with further interest, all costs, charges and expenses etc.; and
2. Whereas the outstanding dues from the Defaulter as on date amount to Rs. 2,47,35,531/- (Rupees Two Crore Forty Seven Lakh Thirty Five Thousand Five Hundred Thirty One Only).
3. Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned in para 2 above lying in the account of the Defaulter with your Bank/Post Office/ redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned in para 2 above and remit the amount forthwith to SEBI by way of EFT/NEFT/RTGS to "SEBI Recovery Proceeds Account No. SEBIRRDPEN8836 of ICICI Bank (IFS Code: ICIC0000106) and intimate these remittance details by email to bhumikas@sebi.gov.in/pankajs@sebi.gov.in in the format given below:



Case Name and Recovery Certificate Number :	
Name of Payee	
Date of Payment	
Amount Paid	
Transaction No.	
Bank Details from which payment is made	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.

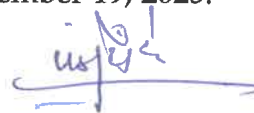
5. However, if the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

6. This direction is issued in exercise of powers conferred under Section 28A of the SEBI Act, 1956 as amended by the Securities Laws (Amendment) Act, 2014 r/w Sections 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-Tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962.

Given under my hand and seal at Mumbai this day of September 19, 2025.

SEAL




Recovery Officer

Copy to:

Chetan Yashwant Shukla (PAN: ABBPS2467H)

A-601, Bhowmik CHS, Ram Galli, S V Road, kandivali West, Mumbai 400067

पंकज युवराज शिंदे
PANKAJ YASHWANTRAO SHINDE
उप. महाप्रबंधक और वसूली अधिकारी
Dy. General Manager & Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई / Mumbai

701, Kamla Vihar Parekh Nagar, S V Road, near Jain Temple, kandivali West, Mumbai 400067