

**BEFORE THE RECOVERY OFFICER  
SECURITIES AND EXCHANGE BOARD OF INDIA  
MUMBAI**

**Mr. Narayan Ghumatkar (PAN: AKKPG0652L)**

Flat No. 802, 11<sup>th</sup> Floor, Arihant Heights,  
N.M. Joshi Marg, Byculla (West),  
Mumbai - 400027

**Order under Rule 16 and 48 of the Second Schedule to the Income-tax Act, 1961 read with Section 28A of the Securities and Exchange Board of India Act, 1992**

1. Recovery proceeding was initiated against **Mr. Narayan Ghumatkar (PAN: AKKPG0652L)** ["Defaulter"] for failure to pay the dues under the recovery certificate ("RC") as detailed below:

| Recovery Certificate No. | Case    | Name of the defaulter (s) | Date of RC and Notice of Demand | Amount as per RC* (in Rs.) | Date of Notices of Attachment of Bank, Demat accounts and Mutual Fund Folio(s) | Date of Remittance Orders to Banks and Mutual Funds |
|--------------------------|---------|---------------------------|---------------------------------|----------------------------|--------------------------------------------------------------------------------|-----------------------------------------------------|
| 5272 of 2022             | Penalty | Mr. Narayan Ghumatkar     | 03/08/2022                      | 3,28,000.00                | 13/09/2022                                                                     | 09/11/2022                                          |

*\* along with further interest, all cost, charges, expenses, etc.*

2. It is noted that no amount has been recovered in the aforesaid certificates. Since the entire dues could not be recovered from the Defaulter, therefore, assets of the Defaulter including immovable properties are liable to be attached. In this regard, it is learnt that the Defaulter, Mr. Narayan Ghumatkar owns an immovable property, i.e. a flat whose address is 'Flat No. 802, 11<sup>th</sup> Floor, Arihant Heights, N.M. Joshi Marg, Byculla (West), Mumbai – 400027' and it is felt that the said flat may be disposed or transferred or alienated with a view to obstruct or delay the recovery proceedings, which needs to be prevented, immediately, by attaching the said flat to the extent of the share of the Defaulter in the aforesaid property.

3. In view of the above, and in exercise of the powers conferred under Rules 16 and 48 of the Second Schedule to the Income-tax Act, 1961 read with Section 28A of the Securities and Exchange Board of India Act, 1992, in execution of the recovery certificate mentioned at para 1, the following property is hereby attached to the extent of the share of the Defaulter in that property:

| Sr. No. | Land/Bldg./Flat | Location                                                                                                | City   | Carpet area (sq. ft.) |
|---------|-----------------|---------------------------------------------------------------------------------------------------------|--------|-----------------------|
| 1       | Flat            | Flat No. 802, 11 <sup>th</sup> Floor, Arihant Heights, N.M. Joshi Marg, Byculla (West), Mumbai - 400027 | Mumbai | 310                   |

4. The Defaulter, Mr. Narayan Ghumatkar, is hereby prohibited from disposing, transferring, alienating, or creating charge in respect of the aforesaid attached property. It is further directed that all persons are hereby prohibited from taking any benefit under any disposal, transfer, alienation or creating charge in respect of the aforesaid attached property.

5. The defaulter is also hereby directed to furnish:

- complete details of all the movable and immovable properties held by the defaulter and charges, if any, thereon in the format prescribed at **Annexure**, within one week from the date of this order; and
- certified copies of all the title deeds, valuation reports of all the properties held by him within two weeks from the date of this order.

to the *Recovery Officer, Recovery Division-2, Recovery and Refund Department, Securities and Exchange Board of India (SEBI), C/7, G Block BKC, Bandra Kurla Complex, Bandra East), Mumbai, Maharashtra-400051.*

6. This order shall be served on the defaulter and the following:

- the Inspector General of Registration of Maharashtra;
- the concerned Sub-Registrar of the area where the above mentioned property is situated; and
- Chairperson/Director/Secretary/Manager of the society, *Arihant Heights, N.M. Marg, Byculla West, Mumbai - 400027.*

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned/held by the defaulter, including the said property, if presented for registration.

Given under my hand and seal at Mumbai this 13<sup>th</sup> day of May, 2024.

SEAL



  
**Anubhav Roy**

**Recovery Officer**

ANUBHAV ROY

अनुभव रॉय

Dy. General Manager & Recovery Officer

उप. महाप्रबंधक और वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

MUMBAI

मुंबई



| Sl. No. | Description of the Property | Date of Purchase | Purchase Price | Present Market | Value Details of building, fixtures, fittings, standing crop, timber, livestock etc. | Details of encumbrance if any |
|---------|-----------------------------|------------------|----------------|----------------|--------------------------------------------------------------------------------------|-------------------------------|
| 1.      | District                    |                  |                |                |                                                                                      |                               |
|         | Sub-Division                |                  |                |                |                                                                                      |                               |
|         | Block                       |                  |                |                |                                                                                      |                               |
|         | Village                     |                  |                |                |                                                                                      |                               |
|         | Khasra/<br>Mouza            |                  |                |                |                                                                                      |                               |
|         | Khata No.                   |                  |                |                |                                                                                      |                               |
|         | Plot No.                    |                  |                |                |                                                                                      |                               |
|         | Boundaries                  |                  |                |                |                                                                                      |                               |
|         | Extent of land              |                  |                |                |                                                                                      |                               |
| 2.      |                             |                  |                |                |                                                                                      |                               |
| 3.      |                             |                  |                |                |                                                                                      |                               |
| 4.      |                             |                  |                |                |                                                                                      |                               |
| 5.      |                             |                  |                |                |                                                                                      |                               |



*Bhupendra*