



Deputy General Manager & Recovery Officer
Recovery Division - 2
Recovery and Refund Department

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

RRD/RD-2/1541/6500/2023

Order for Remittance of attached amount

Attachment Proceeding Nos. 10269 & 10270 of 2023, 10405 & 10406 of 2023 and 10865 & 10866 of 2023

Recovery Certificate No. 6500 of 2023

The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All Mutual Funds in India

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in Recovery Certificate No. 6500 of 2023 dated May 04, 2023 had directed attachment of Bank accounts and Mutual Fund Folio(s) of **Aadhar Ventures India Ltd. (PAN: AABCP4155F), Jils Raichand Madan (PAN: AGKPM3175A) and Jyoti Munver (PAN: ALSPM2060P) ["Defaulters"]** against the total dues of Rs. 6,25,000/- (Rupees Six Lakh and Twenty Five Thousand only) with further interest, all costs, charges and expenses, etc.;
2. Whereas Notice of Demand dated May 04, 2023 has been sent to Defaulters and Notices of Attachment of Bank Account(s) and units of Mutual Funds Folio(s) dated May 29, 2023, June 12, 2023 and August 18, 2023 have been issued to you.
3. Whereas the current liability/ dues from the Defaulters as on date is an amount Rs. 6,49,000/- (Rupees Six Lakh Forty Nine Thousand only)
4. Accordingly, you are hereby directed to remit the amount to the extent as mentioned in **para 3** above lying in the account of the Defaulters with your Bank / redeem the units in the folios held by the Defaulters lying with your Mutual Fund and remit the amount forthwith to SEBI by way of **EFT/NEFT/RTGS "SEBI RECOVERY PROCEEDS" A/c No. SEBIRRDPEN6500 of ICICI Bank, IFS Code- ICIC0000106** immediately and intimate the remittance details by email to recoveryho@sebi.gov.in / amard@sebi.gov.in in the format as given in table below:

Case Name and Recovery Certificate Number :	
Name of Payee :	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.

सेबी भवन, प्लॉट नं. सी 4-ए, "जी" ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.

2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in





अनुवर्ती :
Continuation :

2

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

5. This direction is issued in exercise of powers conferred under section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.

Given under my hand and seal at Mumbai this 20th Day of September 2023.



RECOVERY OFFICER

ANUBHAV ROY

अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनिमय बोर्ड
MUMBAI
मुंबई

Copy to:

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|--|--|---|
| 1. Aadhar Ventures India Ltd.
4th Floor, Office No. 4019,
World Trade Centre,
Ring Road, Surat,
Gujarat - 390002 | 2. Jils Raichand Madan
201, Pallavi CHS,
Navghar Road,
Tata Colony,
Mulund East - 400081 | 3. Jyoti Munver
257/64, Natha Street, 5th
Floor, New Anant Bhavan,
Mumbai - 400009 |
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