



Release Order No: RRD-1/704/3544/2024

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 6764 & 6765 of 2021

Certificate No. 3544 of 2021

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

**Attachment Proceeding No. 6764 & 6765 of 2021 - Release of attachment of Bank
Accounts / Lockers, Demat Accounts & Mutual Fund Folios**

1. Whereas Recovery Certificate No. 3544 of 2021 dated April 20, 2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 21,11,027/- (Rupees Twenty One Lakh Eleven Thousand and Twenty Seven Only) against Divvyani Sarnaaik (PAN: AMWPS3147E) ["Defaulter"] for failure to pay the penalty imposed by Adjudicating Officer vide order dated November 30, 2017.
2. And whereas Notices of attachment dated May 31, 2021 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount of Rs. 24,59,129/- (Rupees Twenty-Four Lakh Fifty Nine Thousand One Hundred and Twenty Nine Only) which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ lockers, Demat Accounts and Mutual Fund Folios of the Defaulter, if any, pursuant to the above said Notice(s) of Attachment.

Given under my hand and seal at Mumbai this 01st day of March, 2024.

Seal



J. Ashok Kumar
RECOVERY OFFICER

Copy to:

**Divvyani Sarnaaik (PAN: AMWPS3147E)
402, Jairaj CHS Ltd., Bandra Kurla Complex
Opp. Income Tax Building
Bandra East, Mumbai - 400 051**

J. ASHOK KUMAR
जे. अशोक कुमार
Recovery Officer
वसुली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई