



Cancellation of Recovery Certificate No. 8912 of 2025 dated September 23, 2025 issued against Ms. Kruti Kevin Kapadia (PAN: BCRPK1909C) in the matter of Darshan Orna Limited

Whereas the Recovery Certificate No. 8912 of 2025 dated September 23, 2025 was drawn against Ms. Kruti Kevin Kapadia (PAN: BCRPK1909C) for sum of Rs. 51,51,000/- (Rupees Fifty One Lakh Fifty One Thousand Only) along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by adjudicating officer vide Order No. Order/AK/RK/2025-26/31553-31563 dated July 30, 2025 in the matter of Darshan Orna Limited.

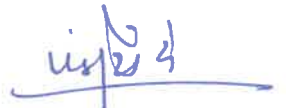
The entity had appealed against the order of Adjudication Officer before the Hon'ble Securities Appellate Tribunal (SAT) and the order was set aside vide Appeal No. 468 of 2025 decided on November 04, 2025.

Since the Adjudication Order was set aside and in exercise of powers under Sub-Section (1) of Section 28A of the Securities and Exchange Board of India Act, 1992; read with Section 224 of the Income-tax Act, 1961 and Rule 12 of the Second Schedule framed therein, the Recovery Certificate No. 8912 of 2025 dated September 23, 2025 drawn against Ms. Kruti Kevin Kapadia (PAN: BCRPK1909C) hereby stands cancelled.

Given under my hand and seal at Mumbai this November 28, 2025.

SEAL




RECOVERY OFFICER

पंकज युवराज शिंदे
PANKAJ YUVARAJ SHINDE
उप. महाप्रबंधक और वसूली अधिकारी
Dy. General Manager & Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई / Mumbai