



RECOVERY DIVISION
NORTHERN REGIONAL OFFICE
Tel: 011-69012998/36, recoverynro@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

Order Releasing Bank, Post Office, Demat Accounts and Mutual Funds Folios of Muskaan Arora in the matter of Dealings in Illiquid Stock Options On BSE.

Attachment Proceeding No. 14196 and 14199 of 2025
Certificate No. 7337 of 2023

The Principal Officer/Chairman/MD/CEO/The Postmaster
NSDL and CDSL, Mumbai
All Banks in India
All Mutual Funds of India
All the Post Offices

1. Whereas Recovery Certificate No. 7337 of 2023 dated November 08, 2023 was drawn against Muskaan Arora [Defaulter] PAN: CLKPM2478P in the matter of trading in Illiquid Stock Options on BSE and a sum Rs. 5,26,000/- (Rupees Five Lakh & Twenty-Six Thousand Only) was due under the said certificate along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum.
2. And whereas Notices of Attachment dated February 11, 2024 under the above proceedings were issued attaching bank/post office accounts/lockers, demat accounts and mutual fund folios of the Defaulter;
3. And whereas SEBI has recovered the amount of Rs. 6,11,000/- (Rupees Six Lakh & Eleven Thousand Only) which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release bank accounts/lockers, demat accounts and Mutual Fund Folio etc. of Muskaan Arora [Defaulter] PAN: CLKPM2478P attached, if any, pursuant to the above notices of attachment with immediate effect.
5. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at New Delhi this 24th day of April, 2025.

SEAL




RECOVERY OFFICER

क्षमा प्र. वाघेरकर / Kshama P. Wagharkar
वसूली अधिकारी एवं महाप्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
उत्तरी प्रादेशिक कार्यालय / Northern Regional Office
नई दिल्ली / New Delhi

“हम हिन्दी में पत्राचार का स्वागत करते हैं।”

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