

**SECURITIES AND EXCHANGE BOARD OF INDIA  
WESTERN REGIONAL OFFICE**

**SEBI Bhavan, Panchvati 1<sup>st</sup> Lane, Gulbai Tekra Road, Ahmedabad-380006**

**CERTIFICATE No.RC3945/2021**

**NOTICE OF DEMAND UNDER RULE OF THE SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 read with SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992 (As amended by the Securities Laws (Amendment) Act, 2014) READ WITH SECTION 222 OF THE INCOME TAX ACT, 1961.**

Sonal International Limited (PAN: AACCS1185R)  
304, Akruti Complex, Near Stadium,  
Six Cross Road, Navrangpura,  
Ahmedabad – 380009, Gujarat

1. This is to certify that a sum of Rs.2,89,636/- (Rupees Two Lakh Eighty Nine Thousand Six Hundred Thirty Six Only) as detailed below is due to SEBI from you.

| Description of Dues                                                                                                                                                      | Amount (Rs.)    |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| Penalty imposed by the Adjudicating Officer vide order no. EAD-12/AO/SM/57-72/2017 dated 30/10/2017 in the matter of Insta Finance Limited (erstwhile SDFC Finance Ltd.) | 2,00,000        |
| Interest from 30/10/2017 to 09/07/2021 @ 12% p.a.                                                                                                                        | 88,636          |
| Recovery Cost                                                                                                                                                            | 1,000           |
| <b>Total</b>                                                                                                                                                             | <b>2,89,636</b> |

2. You are hereby directed to pay the above sum of Rs.2,89,636/- (Rupees Two Lakh Eighty Nine Thousand Six Hundred Thirty Six Only) along with further interest, all costs, charges and expenses, within 15 (Fifteen) days of the receipt of this Notice (**DD shall be drawn in favour of the Securities and Exchange Board of India (SEBI) payable at Mumbai, (or) by way of EFT/NEFT/RTGS to A/c No. 012210210000013 of Bank of India, Bandra Kurla Complex Branch, Mumbai) [IFS Code- BKID0000122]**) failing which the recovery shall be made in accordance with the provisions of **Section 28A of the Securities and Exchange Board of India Act, 1992** as amended by the Securities Laws (Amendment) Act, 2014 read with Section 220 to Section 232 of Income Tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.



3. If payment is made in aforesaid Bank Account, you are also directed to forward the details and confirmation of the payment so made (as per **Annexure- A**) to Recovery Division, SEBI, Western Regional Office, Ahmedabad.

Dated: July 09, 2021



*Kirtikumar Jadhav*

Recovery Officer

Kirtikumar Jadhav  
Recovery Officer & Dy. General Manager  
Securities and Exchange Board of India  
Ahmedabad

## Annexure A

Format for forwarding details and confirmations of e-payments made to SEBI

1. Case Name:
2. Name of Payee:
3. Date of payment:
4. Amount Paid:
5. Transaction No:
6. Bank Details from which payment is made by the Payee:
7. Bank Details of SEBI's Account in which payment is made:

