



Recovery Officer
Tel: 022-26449513
Email: jaip@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Release Order No: RRD-1/ 141/4094/2023

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 7958 & 7959 of 2022
Certificate No. 4336 of 2021

The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai

Attachment Proceeding No. 7958 & 7959 of 2022 - Release of attachment of Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios

1. Whereas Recovery Certificate No. 4336 of 2021 dated December 07, 2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 2,21,515/- (Rupees Two Lakh Twenty One Thousand Five Hundred and Fifteen only) along with interest / costs / charges / expenses etc. against **Kiran Bhiku Bhanas** (PAN: AQUPB0853G) ["Defaulter"] for failure to pay the penalty imposed by Adjudicating Officer vide Order dated January 29, 2021.
2. And whereas Notices of attachment dated January 27, 2022 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount Rs. 2,43,785 /- (Rupees Two Lakh Forty-Three Thousand Seven Hundred and Eighty-Five Only) which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ Lockers, Demat Accounts & Mutual Fund Folios of the Defaulter with respect to said Attachment Proceeding Nos. 7958 & 7959 of 2022 only. However, the Attachment Proceeding Nos. 8853 & 8854 of 2022 under Recovery Certificate No. 4788 of 2022 shall continue to remain in force till further instructions/directions from SEBI.

Given under my hand and seal at Mumbai this 20th Day of April, 2023.

Seal



Copy to:

Mr. Kiran Bhiku Bhanas
Flat No. 16/A, New Bhatia Mahajan Wadi,
Ground Floor, Dr MB Velkar Street, Mumbai – 400 002


20-04-2023

RECOVERY OFFICER

जय प्रकाश
Jai Parkash
वसुली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
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