



Release Order No: RRD-1/705/3543/2024

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 6762 & 6763 of 2021
Certificate No. 3543 of 2021

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

**Attachment Proceeding No. 6762 & 6763 of 2021 - Release of attachment of Bank
Accounts / Lockers, Demat Accounts & Mutual Fund Folios**

1. Whereas Recovery Certificate No. 3543 of 2021 dated April 20, 2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 21,11,027/- (Rupees Twenty One Lakh Eleven Thousand and Twenty Seven Only) against Annand Sarnaaik (PAN: ALQPS8568J) ["Defaulter"] for failure to pay the penalty imposed by Adjudicating Officer vide order dated November 30, 2017.
2. And whereas Notices of attachment dated May 31, 2021 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount of Rs. 24,54,290.03 (Rupees Twenty Four Lakh Fifty Four Thousand Two Hundred Ninety and Three Paise only) which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts and Mutual Fund Folios** of the Defaulter, if any, pursuant to the above said Notice(s) of Attachment.

Given under my hand and seal at Mumbai this 01st day of March, 2024.

Seal



Copy to:

Annand Sarnaaik(ALQPS8568J)
402, Jairaj CHS Ltd, Bandra Kurla Complex,
Opp. Income Tax Building,
Bandra E Mumbai 400051

J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसुली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

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