



IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION NO.3495 OF 2024

Pravin Kumar Agarwal & Anr.

...Petitioners

Versus

Securities & Exchange Board of India & Ors.

...Respondents

Mr. Amir Arsiwala a/w. Adv. Sanyam Jain for Petitioners.

Mr. Sumit Rai a/w. Mr. Akash Jain and Mr. Gaurav Edekar i/b. M/s. Mansukhlal Hiralal & Co. for Respondent No.1.

Mr. Paras Parekh a/w. Mr. Kandarp Trivedi i/b. M/s. RHP Partners for Respondent No.2.

Ms. Shivani Varade i/b. M/s. MDP Associates for Respondent No.4.

CORAM : M. S. Sonak &
Jitendra Jain, JJ.

DATED : 23 October 2024.

PC.:-

1. The Petitioners have filed a representation/complaint dated 10 July 2023 to the SEBI alleging certain violations on the part of Respondent Nos.2 to 4 and urging action against the said Respondents.

2. Learned counsel for Respondent No.1-SEBI states that the Petitioners' representation/complaint will be disposed of following the law within four weeks from today. He states that infact it is not as if the Petitioners' complaint has not been considered. He submitted that the

Petitioners' case has been considered and the decision thereof will be communicated to the Petitioners within four weeks from today.

3. In case, the Petitioners are dissatisfied with the SEBI's decision, the Petitioners will be free to challenge the same in accordance with law.

4. With the above directions, this petition is disposed of.

5. All contentions of all the parties are kept open since we have not examined any of the rival contentions.

(Jitendra Jain, J.)

(M. S. Sonak, J.)