



RECOVERY CELL  
EASTERN REGIONAL OFFICE

Tel: 033 – 2302 3000  
Email: [recoveryero@sebi.gov.in](mailto:recoveryero@sebi.gov.in)

**Attachment Proceeding No. 2533 and 2534 of 2016**  
**Certificate No. 906 of 2016**

The Principal Officer/  
Chairman & Managing Director/ CEO,  
All Banks and Mutual Funds in India

Dear Sir/Madam,

**Subject: Remittance of amounts lying in the attached bank accounts/ mutual fund folios of the defaulters**

1. It may be recalled that the Recovery Officer vide the captioned attachment proceedings in **Recovery Certificate No. 906 of 2016 dated June 2, 2016** had directed attachment of Bank accounts/ demat accounts/ mutual fund folios of (1) Adarsh Wealth Ventures Limited (PAN: AAICA9555B) and its Directors, viz. (2) Mr. Bijaya Kumar Rout (PAN: AJAPR7516B), (3) Mr. Gangadhar Nayak (PAN: AFYPN4413K), (4) Mr. Ganeswar Mahanta (PAN: BAVPM4368K), (5) Mr. Dipak Kumar Mohanty (PAN: AKOPM1988P), (6) Mr. Ramakanta Mahakul (PAN: BFLPM3736C) (7) Mr. Anil Singh (PAN: BAMPS0082D), (8) Mr. Choudhury Niranjana Pradhan (PAN : AIAPP3677Q) and (9) Mr. Bibhuti Bhusan Nanda (PAN: AENPN4881R) [Defaulters] for recovery of a sum of Rs. 14,28,90,600 /- (Rupees Fourteen Crore Twenty Eight Lakh Ninety Thousand Six Hundred Only), with further interest, all costs, charges and expenses, etc.
2. Whereas Notice of Demand dated **June 2, 2016** has been sent to Defaulter and Notice of Attachment of Bank Account and Mutual Funds dated **June 2, 2016** has been issued to you.
3. Accordingly, you are hereby directed to remit amount to the extent as mentioned in Para 1 above lying in the accounts of the Defaulter(s) with your Bank, forthwith to SEBI by way of EFT/NEFT/RTGS to **SEBI Recovery Proceeds Account with Bank of India having Virtual Account No. SEBIRNDPI906 (IFSC – BKID00VAN04)** immediately and intimate the remittance details by email to [recoveryero@sebi.gov.in](mailto:recoveryero@sebi.gov.in) in the format as given in table below:

|                                             |  |
|---------------------------------------------|--|
| Case Name and Recovery Certificate Number : |  |
| Name of Payee :                             |  |
| Date of Payment:                            |  |
| Amount Paid :                               |  |
| Transaction No. :                           |  |
| Bank Details from which payment is made :   |  |

*Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.*





4. This direction is issued in exercise of powers conferred under section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.

Given under my hand and seal at Kolkata this 23<sup>rd</sup> day of October, 2024.

SEAL



Copy to:

K. N. Kaluri

Recovery Officer

राज कुमार कलुरी / Raj Kumar Kaluri  
वसूली अधिकारी एवं उपाय महाप्रबंधक  
Recovery Officer & Dy. General Manager  
भारतीय प्रतिभूति और विनिमय बोर्ड  
Securities and Exchange Board of India  
कोलकाता / Kolkata

| S. No. | DEFAULTERS                                                                                                  |
|--------|-------------------------------------------------------------------------------------------------------------|
| 1      | Adarsh Wealth Ventures Limited - Plot no 504/2310, Kanan Vihar, Phase II, Bhubaneswar – 751031              |
| 2      | Mr. Bijaya Kumar Rout - At/Po - Natkai, Via - Nischantakoili, Dist: Cuttack, Odisha - 754207                |
| 3      | Mr. Gangadhar Nayak - Khurubil, Chitalao, Jaipur. Odisha - 755007                                           |
| 4      | Mr. Ganeswar Mahanta – Belaposhi, PO Nelung, Keonjhar - 758002                                              |
| 5      | Mr. Dipak Kumar Mohanty – AT/PO Jenapur, PS Jajpur, Dist. Jajpur – 755023                                   |
| 6      | Mr. Ramakanta Mahakul – At/PO. Bhojpur, PS – Jamankira, Dist. Sambalpur, Odisha - 768223                    |
| 7      | Mr. Anil Singh - S/O Rabindranath Singh, LIC Colony, Cuttack Sadar, Madhupatna, Cuttack – 753009            |
| 8      | Mr. Choudhury Niranjana Pradhan - Plot No - 131, Rajarani Nagar, Bhubaneswar, Odisha - 751014               |
| 9      | Mr. Bibhuti Bhusan Nanda - S/O Late Rasananda Nanda, AT/PO – Lendura, Bhagabanpur, Salipur, Cuttak – 754203 |