



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

Attachment Proceeding Nos. 11211 & 11212 of 2023
Recovery Certificate No. 7055 of 2023

The Principal Officer/Chairman & Managing Director/CEO
All Banks and Mutual Funds in India

Sub.: Remittance of attached amount under Attachment proceeding nos. 11211 & 11212 of 2023

- Whereas the Recovery Officer, vide Attachment proceeding nos. 11211 & 11212 of 2023 dated 13.09.2023 in execution of Recovery Certificate No.7055 of 2023 dated August 10, 2023, has directed attachment of bank accounts, demat accounts and mutual fund folios of **Quant First Asset Advisors India Limited, Manager of Quant First Alternate Investment Trust (PAN: AAACQ2925P) [Defaulter]** in the matter of Non-Compliance of SEBI (AIF) Regulations, 2012 for recovery of a sum of **Rs. 2,23,000/- (Rupees Two Lakh Twenty-Three Thousand only)** along with further interest, all costs, charges and expenses etc.
- Whereas the outstanding dues from the Defaulter as on date amounts to **Rs. 2,27,000/- (Rupees Two Lakh Twenty-Seven Thousand only)**
- Accordingly, you are here by directed to remit the amount to the extent of dues as mentioned in para 2 above lying in the account of the Defaulter with your Bank / redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned in para 2 above and remit the amount forth with to SEBI by way of **EFT/NEFT/RTGS** to SEBI Recovery Proceeds Account with ICICI Bank having **Virtual Account Code: SEBIRDPEN7055 (IFS Code: ICIC0000106)** and intimate these remittance details by email to surajmohanm@sebi.gov.in. & recoverysro@sebi.gov.in in the format given below:

1. Case Name and Recovery Certificate Number :	
2. Name Of Payee :	
3. Date of Payment :	
4. Amount Paid:	
5. Transaction No.:	
6. Bank Details From Which Payment Is Made :	



दक्षिणी प्रादेशिक कार्यालय : 'ओवरसीज टॉवर्स' सातवी मंजिल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office : Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebisro@sebi.gov.in

सेबी भवन, प्लॉट सं, सी4-ए, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. "SEBI BHAVAN", Plot No.C4-A, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.



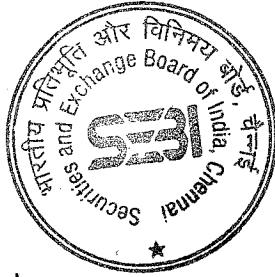
अनुवर्ती:
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

4. This direction is issued in exercise of powers conferred under sections 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act, 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.

Given under my hand and seal at Chennai on this 12th day of October 2023.

SEAL



RECOVERY OFFICER

सूरज मोहन एम.
SURAJ MOHAN M.
वसूली अधिकारी एवं महा प्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

Copy to:

Sl.	Name	Address
1.	Quant First Asset Advisors India Limited, Manager of Quant First Alternate Investment Trust	A1 Latheef, First floor, No. 2, Union Street, Off Infantry Road, Bangalore - 560001