



General Manager & Recovery Officer
Recovery Division - III
Recovery and Refund Department
Tel: 022-2644 9542
Email: recoveryho1@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

The Principal Officer /
Chairman & Managing Director / CEO
Axis Bank

Sub: Remittance of attached amount under Attachment Proceeding Nos. 8598 of 2022.

It may be recalled that the Recovery Officer vide the subject Attachment Proceedings in **Recovery Certificate No. 4872 of 2022** had directed attachment of Bank Account(s) of **JMD Ventures Ltd. (PAN: AAACA4340C) ["Defaulter"]** with further interest, all costs, charges and expenses, etc.

2. A Notice of Demand dated June 13, 2022 was issued to the Defaulter. However, as payments were not made, notice dated July 07, 2022 for Attachment of Bank Account was issued.

3. Hon'ble Securities Appellate Tribunal (SAT) vide order dated July 20, 2022 in Miscellaneous Application Nos. 681 and 682 of 2022 in Appeal No. 404 of 2022 filed in this matter, directed the appellant to deposit 50% of the penalty amount as per the impugned order which is to the tune of Rs. 20,00,000/- (Rupees Twenty Lakh Only) in case of the defaulter.

4. Accordingly, you are hereby directed to remit amount to the extent as mentioned in **Para 3** above lying in the account of the Defaulter with your Bank, forthwith to SEBI by way of EFT/NEFT/RTGS to **"SEBI Recovery Proceeds" A/c No. SEBIRDPEN4872 of ICICI Bank, IFSC code - ICIC0000106** immediately and intimate the remittance details by email to recoveryho1@sebi.gov.in / naveenm@sebi.gov.in in the format as given in table below:

Case Name and Recovery Certificate Number	
Name of Payee	
Date of Payment	
Amount Paid	
Transaction No.	
Bank Details from which payment is made	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.





अनुवर्ती :
Continuation :

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**Securities and Exchange
Board of India**

5. This direction is issued in exercise of powers conferred under section 28A (1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai on 28th day of July, 2022.

SEAL



Copy to:

JMD Ventures Ltd,
Unit No.323 & 324,
3rd Floor, Bldg No.9, Laxmi Plaza,
New Link Road, Andheri (West),
Mumbai-400053

RECOVERY OFFICER

Jal Sebastian
जय सेबास्टियन
General Manager & Recovery Officer
महाप्रबंधक एवं वसूली अधिकारी
Securities And Exchange Board of India
भारतीय प्रतिभूति और विनिमय बोर्ड
Mumbai
मुंबई