



DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund
Folios

Attachment Proceedings No. 7152 & 7153 of 2021
Certificate No. 3709 of 2021

1. The Principal Officer/ Chairman & Managing Director/CEO All the Banks in India	2. The Principal Officer / Chairman & Managing Director/CEO All the Mutual Funds
3. M/s. National Securities Depository Ltd. 4th floor, IAI, Wing, Trade World Kamala Mills Compound Senapati Bapat Marg Lower Parel, Mumbai - 400 013	4. M/s. Central Depository Services (I) Ltd. P J Towers, 17th floor Dalal Street Fort, Mumbai - 400001

**Attachment Proceedings Nos. 7152 & 7153 of 2021 - Release of attachment of bank
accounts/lockers, demat accounts & mutual fund folios**

- Whereas Recovery Certificate No. 3709 of 2021 dated May 31, 2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs.1,10,10,315/- (Rupees One Crore Ten Lakh Ten Thousand Three Hundred Fifteen Only)** along with further interest, all costs, charges and expenses etc. against **Mr. Pravin Jain (PAN: ABDPJ4945R)**. The said Recovery Certificate was drawn upon failure to pay the penalty imposed by adjudication order dated July 28, 2020. Notices of Attachment in the above proceedings dated July 29, 2021 were issued attaching the bank and demat accounts of **Mr. Pravin Jain (PAN: ABDPJ4945R)**.
- And whereas, an amount of **Rs.13,41,000/- (Rupees Thirteen Lakh Forty-one Thousands Only)** has been recovered by SEBI as per the SAT order dated 11/04/2023 to reduce the penalty from Rs.1 Crore to Rs.10 Lakh towards satisfaction of demand raised in the aforesaid recovery certificate.
- In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **Mr. Pravin Jain (PAN: ABDPJ4945R)** attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Ahmedabad this 28th day of April, 2023

Seal



Copy to:

Pravin Jain
3 Sukant Flat Behind
HCG Hospital Mithakhali
Ahmedabad - 380009

Recovery Officer

N. U. Raju

Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad