भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Western Regional Office
Recovery Division
recoverywro@sebi.gov.in

Notice of Attachment of Demat Account

Attachment Proceeding No. 7971/2022
Certificate No. RC1934/2019

M/s. National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400 013.

M/s. Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

The Principal Officer / Chairman & Managing Director / CEO
All the Mutual Funds in India.

Whereas a **Recovery Certificate No. RC1934/2019 dated February 14, 2019** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 80,92,755/- (Rupees Eighty Lakhs, Ninety Two Thousands, Seven Hundred and Fifty Five Only)** along with returns due to investors, further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum etc. as detailed given below against **AVM Real Estate & Allied Limited (PAN: AAICA3913D), Mr. Mahendra Kumar Sahoo (PAN: CQDPS7744E), Mr. Ashutosh Dwivedi (PAN: ATWPD6907G), Mr. Anil Kumar Sahoo (PAN: CILES0387K) and Mr. Rajeshwar Prasad Dwivedi (PAN: AGFPD9237P)** and the same is due from them in respect of the said certificate. **A Notice of Demand dated February 14, 2019** has been issued to the said defaulter.

Description of Dues	**Amount(Rs.)**
Non-Compliance of direction of refund to investors vide order no. WTM/RKA/EFD-DRA-4/191/2016 dated 01/11/2016 in the matter of AVM Real Estate & Allied Limited.	63,50,500 *(Partial Amount)*
Interest from 01/11/2016 to 13/02/2019 @ 12% p.a.	17,41,255
Recovery Cost	1000.00
Total	80,92,755

पश्चिमी प्रादेशिक कार्यालय
Western Regional Office

1. And whereas the defaulter has failed to pay aforesaid amount in terms of the notice of demand dated **February 14, 2019**.

2. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
   i. All Demat account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
   ii. All funds/folios/schemes held by whatever name called of the defaulters, either singly or jointly with any other person/s held with you.

3. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

4. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice:

   a) Details all the Accounts held by the defaulter with you;
   b) Copy of the Account Statement/s;
   c) Confirmation of Attachment of the said account/s

5. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income Tax Act, 1961.

Given under my hand and seal at Ahmedabad this **28th Day of January, 2022**

SEAL

भारतीय प्रतिभूति और विनिमय बोर्ड
पश्चिमी प्रादेशिक कार्यालय
Western Regional Office
Securities and Exchange Board of India

RECOVERY OFFICER

N. U. Raju
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

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और विनिमय बोर्ड
Securities and Exchange
Board of India

Copy to:

S. No.	Name	Address
1.	**AVM Real Estate & Allied Limited**	Flat No 303,74/9, Nehru Nagar-east, Bhilai, Chhattisgarh-490020
2.	**Mr. Mahendra Kumar Sahoo**	H N0. 129, Ward No. 18, Tedesara, Rajnandgaon-491441, Chhattisgarh
3.	**Mr. Ashutosh Dwivedi**	22/16, Nehru Nagar, Bhilai-490020, Chhattisgarh
4.	**Mr. Anil Kumar Sahoo**	A/p Tedesara, Dist: Rajnandgaon- 491441- Chhattisgarh
5.	**Mr. Rajeshwar Prasad Dwivedi**	22/16, N.N. Bhilai, Dist: Drug-490020, Chhattisgarh

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts)

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