



Recovery and Refund Department
Recovery Division-2
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Email: kpjadhav@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Corrigendum to Notice of Demand

Recovery Certificate No. 6580 of 2023

1. Whereas a Recovery Certificate No. 6580 dated May 22, 2023 was drawn by the Recovery Officer against **Swastika Investmart Limited (PAN: AABCS6585J) ("Defaulter")** for non-payment of penalty imposed by the Order No. AS/GD/2022-23/24212 dated **February 28, 2023** in the matter of **Swastika Investmart Limited**. A Notice of demand dated **May 22, 2023** was issued and sent to the defaulter for recovery of amount payable under the aforesaid Recovery Certificate.
2. In the aforesaid Notice of Demand,
 - i. The caption "*Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 read with section 222 of the Income Tax Act, 1961*" shall be read as "*Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 and section 23JB of the Securities Contracts (Regulation) Act, 1956 ("SCRA") read with section 222 of the Income-tax Act, 1961.*"
 - ii. Further, the subject "*NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992*" shall be read as "*NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME-TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992 AND SECTION 23JB OF THE SECURITIES CONTRACTS (REGULATION) ACT, 1956 ("SCRA")*"
 - iii. Further the lines in para 2 "*...failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act")*" shall be read as "*... failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and section 23JB of the Securities Contracts (Regulation) Act, 1956 ("SCRA").*"



K. Adhwal



अनुवर्ती :
Continuation :

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- iv. Further, the lines in para 5 "...any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act" shall be read as "...any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act and section 23JB of the Securities Contracts (Regulation) Act, 1956 ("SCRA")."
- v. Para 4 of the Notice of Demand shall be omitted.
3. Notice of Demand dated May 22, 2023 shall be read with this corrigendum.

Given under my hand and seal at Mumbai this 26th day of May 2023.



Copy to:

Swastika Investmart Limited (PAN:AABCS6585J)

Flat No. 18, North Wing,
Madhaveshwar Co. op HSG Society,
S.V Road, Andheri West, Mumbai - 400058

RECOVERY OFFICER

Kirtikumar Jadhav

कीर्तिकुमार जाधव

Dy. General Manager & Recovery Officer

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

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Mumbai

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