



DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

**Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund
Folios**

Attachment Proceedings No. 10611 & 10612 of 2023

Certificate No. 6695 of 2023

1. The Principal Officer/ Chairman & Managing Director/CEO All the Banks in India	2. The Principal Officer / Chairman & Managing Director/CEO All the Mutual Funds
3. M/s. National Securities Depository Ltd. 4th floor, IAI, Wing, Trade World Kamala Mills Compound Senapati Bapat Marg Lower Parel, Mumbai - 400 013	4. M/s. Central Depository Services (I) Ltd. P J Towers, 17th floor Dalal Street Fort, Mumbai - 400001

**Attachment Proceedings Nos. 10611 & 10612 of 2023 - Release of attachment of bank
accounts/lockers, demat accounts & mutual fund folios**

1. Whereas Recovery Certificate No. 6695 of 2023 dated June 22, 2023 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs.5,26,000/- (Rupees Five Lakh Twenty-Six Thousands Only)** along with further interest, all costs, charges and expenses etc. against **Mr. Hiten Chandrakantbhai Parmar (PAN: BGCPP4193C)**. The said Recovery Certificate was drawn upon failure to pay the penalty imposed by adjudication order dated February 8, 2023. Notices of Attachment in the above proceedings dated **July 12, 2023** were issued attaching the bank and demat accounts of abovementioned entity.
2. And whereas, an amount **Rs.5,31,000/- (Rupees Five Lakh Thirty-One Thousand Only)** has been recovered by SEBI towards satisfaction of demand raised in the aforesaid recovery certificate.
3. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **Mr. Hiten Chandrakantbhai Parmar (PAN: BGCPP4193C)** attached, if any, pursuant to the above said notice/s of attachment.
4. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Ahmedabad this 8th day of August, 2023



N. U. Raju
Recovery Officer
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

Copy to:

श्री हितेन चंद्रकांतभाई परमार

152, दीपमाला सोसायटी, पालनपुर रोड, सूरत - 395009

Mr. Hiten Chandrakantbhai Parmar

152, Dipmala Society, Palanpur
Road, Surat - 395009

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