



DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund
Folios

Attachment Proceedings No. 6069 of 2020 and 6070 of 2020
Certificate No. 2856 of 2020

1. The Principal Officer/ Chairman & Managing Director/CEO All the Banks in India	2. The Principal Officer / Chairman & Managing Director/CEO All the Mutual Funds
3. M/s. National Securities Depository Ltd. 4th floor, IAI, Wing, Trade World Kamala Mills Compound Senapati Bapat Marg Lower Parel, Mumbai - 400 013	4. M/s. Central Depository Services (I) Ltd. P J Towers, 17th floor Dalal Street Fort, Mumbai - 400001

Attachment Proceedings Nos. 6069 and 6070 of 2020 - Release of attachment of
bank accounts/lockers, demat accounts & mutual fund folios

- Whereas Recovery Certificate No. 2856 of 2020 dated February 19, 2020 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs.3,27,038/- (Rupees Three Lakh Twenty Seven Thousands Thirty Eight Only)** along with further interest, all costs, charges and expenses etc. against **Mr. Bhavnesh C Gandhi (PAN: AIFPG4868F)**. The said Recovery Certificate was drawn upon failure to pay the penalty imposed vide Adjudicating Officer's order dated May 31, 2019. Notices of Attachment in the above proceedings dated November 06, 2020 were issued attaching the bank and demat accounts of the defaulter.
- And whereas, an amount of **Rs.4,21,033/- (Rupees Four Lakh Twenty One Thousand Thirty Three Only)** has been paid by the aforesaid notice towards the demand raised in the aforesaid recovery certificate.
- In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **Mr. Bhavnesh C Gandhi (PAN: AIFPG4868F)** attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Ahmedabad this 07th day of October, 2022

Seal



Recovery Officer

Copy to:

Bhavnesh C Gandhi
5 Chimanlal Park Society Waghodia Road
Near Poonam Complex Ajwa Road
Padra Vadodara 380019

N. U. Raju
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

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