

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE (KOLKATA)**

**Completion of Recovery Certificate no. 6314 of 2023 in respect of Ajay Malakar in the
matter of Sunstar Realty Development Ltd.**

A Recovery Certificate No. **RC6314 of 2023 dated March 15, 2023**, has been drawn up by the Recovery Officer against **Ajay Malakar (PAN: AORPM2334J) ["Defaulter"]** for a sum of **Rs. 5,31,000/- (Rupees Five Lakh Thirty One Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/BM/UR/2022-23/20869-20889 dated October 31, 2022 against Ajay Malakar (Director in Proficient Managerial Solutions Pvt. Ltd.) (PAN: AORPM2334J) in the matter of Sunstar Realty Development Ltd.

In view of receipt of the amount of **Rs. 5,80,114.10/- (Rupees Five Lakh Eighty Thousand One Hundred Fourteen and Ten Paise Only)**, which includes further interest and costs, due under the aforesaid recovery certificate, recovery in said matter stands completed in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

**Date- 04.06.2024
Place- Kolkata**




RECOVERY OFFICER
राजकुमार कलुरि / Rajkumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata