



Recovery & Refund Department
Recovery Division III

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Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 11855 & 11856 of 2024
Certificate No. 7453 of 2023

The Principal Officer /
Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai

Attachment Proceeding Nos. 11855 & 11856 of 2024 - Release of attachment of bank accounts/ lockers, Demat accounts & Mutual Fund folios

1. Whereas a Recovery Certificate No.7453 of 2023 dated 12.12.2023 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum Rs.1,25,01,000/- (i.e. Rupees One Crore Twenty-Five Lakh and One Thousand Only) along with further interest, all costs, charges and expenses etc. against **Ravi Chilikuri [Director Identification Number - 02076802] ["Defaulter"]**.
2. And whereas Notices of Attachment in the above proceedings dated 10.01.2024 were issued attaching the bank accounts, demat accounts and mutual fund folios of the Defaulter;
3. And whereas the Hon'ble Securities Appellate Tribunal vide Order dated 18.05.2023 in Appeal Nos. 119, 152, 216, 217 & 218 of 2022 & Miscellaneous Application Nos. 350, 357, 643 & 1208 of 2022 quashed the Adjudication Order dated 24.12.2021 pursuant to which the instant recovery proceedings had been initiated.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of the Defaulter attached, if any, pursuant to the above said Notices of Attachment.

Given under my hand and seal at Mumbai this 7th Day of February, 2024.

Seal



RECOVERY OFFICER
DEEPU ANANDAN

दीपू आनंदन
Jy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई

Copy to:

Ravi Chilikuri
(Director Identification Number –
02076802)
5 Siglap road, #02-45,
Singapore - 448908

Ravi Chilikuri
(Director Identification Number –
02076802)
Walnut Lodge, Barnet Lane,
London N20 8as