

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE (KOLKATA)**

Completion of Recovery Certificate No. 1189 of 2017 dated June 16, 2017, in respect of Shri Budhan Chandra Kundu (PAN: BUOPK6993F) in the matter of Falkon Industries India Ltd.

A Recovery Certificate No. 1189 of 2017 dated June 16, 2017, was drawn up by the Recovery Officer *inter alia* against **Shri Budhan Chandra Kundu** (PAN: BUOPK6993F) ["Defaulter"] for a sum of Rs. 48,58,000/- (Rupees Forty-Eight Lakh Fifty-Eight Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-compliance of the Order no. WTM/PS/79/ERO/OCT/2015 dated October 21, 2015, *inter alia* against **Shri Budhan Chandra Kundu** (PAN: BUOPK6993F) in the matter of Falkon Industries India Ltd.

In view of the order dated February 28, 2023, in Appeal No. 108/2023, passed by the Hon'ble Securities Appellate Tribunal, wherein it has set aside the aforesaid order qua **Shri Budhan Chandra Kundu** (PAN: BUOPK6993F), recovery in said matter stands cancelled qua Shri Budhan Chandra Kundu, in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

**Date- March 8, 2023
Place- Kolkata**




RECOVERY OFFICER
राजकुमार कसूर / Rajkumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata