

Cancellation of Recovery certificate no. 4242 of 2021 Paresh Nathalal Chauhan (PAN: AAPPC4494H) in the matter of Timbor Home Limited.

Whereas the Recovery Certificate No. 4242 of 2021 dated October 26, 2021 was drawn against Paresh Nathalal Chauhan (PAN: AAPPC4494H) sum of Rs. 1,80,17,452/- (Rupees One Crore Eighty Lakh Seventeen Thousand Four Hundred Fifty-Two Only) along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by Adjudicating Officer vide Order No. WTM/AB/EFD-1/DRA1/16/2020-21 dated 20/11/2020 in the matter of Timbor Home Limited.

The aforesaid order of Adjudicating Officer dated November 20, 2020 was challenged before the Hon'ble Securities Appellate Tribunal ("SAT") in Appeal No. 483 of 2024. Hon'ble SAT vide its order dated July 17, 2025 has allowed the appeal.

In view of said Hon'ble SAT order and in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992; read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961, **the Recovery Certificate No. 4242 of 2021 dated October 26, 2021** drawn against **Paresh Nathalal Chauhan (PAN: AAPPC4494H)** stands cancelled.

Given under my hand and seal at Ahmedabad this 28th day of July 2025.



Pooja Dhingraa

RECOVERY OFFICER

पूजा धिंगरा / Pooja Dhingraa
वसुली अधिकारी एवं उपमहाप्रबन्धक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad