



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Recovery and Refund Department
Recovery Division III
Tel: 022-4045-9127/022-4045-9427
pankajs@sebi.gov.in

RRD/RD-III/1341/6055/2022

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding Nos. 9548 & 9550 of 2023
Certificate No. 6055 of 2022

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

**Attachment Proceeding Nos. 9548 & 9550 of 2023 - Release of attachment of Bank Accounts / Lockers,
Demat Accounts & Mutual Fund Folios**

1. Whereas Recovery Certificate No. 6055 of 2022 dated November 24, 2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **₹8,34,000/-** (Rupees Eight Lakh Thirty-Four Thousand only) along with further interest / costs / charges / expenses etc. against M/s. Grovalue Commodity Pvt Ltd (PAN-AAFCG2360M) ["**Defaulter**"] and the same was due in respect of the said certificate;
2. And whereas Notices of Attachment dated January 6, 2023 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered an amount of **₹11,44,000.00** (Rupees Eleven Lakh Forty-Four Thousand Only) which includes further interest / costs / expenses towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. You are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios** of the Defaulter, if any, pursuant to the above said notice(s) of attachment under intimation to SEBI.
5. If the defaulter is not having any type of account/ Mutual Fund Folios with you, **the same need not be informed to SEBI.**

Given under my hand and seal at Mumbai this 17th Day of July, 2026.

**Digitally signed by
Pankaj Yuvaraj Shinde
Date: 17-07-2026
15:09:36
PANKAJ YUVARAJ SHINDE
RECOVERY OFFICER**

Copy to:

M/s. Grovalue Commodity Pvt Ltd
03, Enterprise Centre, Off Nehru Road,
Near Domestic Airport, Vileparle (East)
Mumbai 400099

सेबी भवन, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, मुंबई - 400 051
SEBI Bhavan, "G" Block, Bandra Kurla Complex, Mumbai - 400 051
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