



भारतीय प्रतिभूति

और विनिमय बोर्ड

**Securities and Exchange
Board of India**

Order No. RO/NRO/915/2024

**BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
NORTHERN REGIONAL OFFICE, NEW DELHI**

Prohibitory Order No. 915 of 2024

Under Recovery Certificate No. 2935 of 2020

- | | |
|--------------------------|-------------------|
| 1. Abhey Ram Dahiya | (PAN: ABVPD0924C) |
| 2. Amardeep Singh Dahiya | (PAN: AANPD3910B) |
| 3. Pankaj Dahiya | (PAN: AGLPD1665M) |

Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992

1. Recovery proceedings have been initiated against **Abhey Ram Dahiya (PAN: ABVPD0924C), Amardeep Singh Dahiya (PAN: AANPD3910B) and Pankaj Dahiya (PAN: AGLPD1665M)** [Defaulters] in the matter of **Polo Hotels Limited**, for failure to pay a sum of **Rs. 11,82,32,526/- (Rupees Eleven Crore Eighty-Two Lakh Thirty-Two Thousand Five Hundred Twenty-Six Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum payable in respect of Certificate No. 2935 of 2020 dated June 24, 2020 drawn up by the Recovery Officer, Northern Regional Office.
2. Notice of Demand dated June 24, 2020 was issued by the Recovery Officer to the defaulter demanding payment of the said sum along with interest, costs, expenses etc., within 15 days from the date of receipt of the said notice. The Recovery Officer has attached various Banks, Demat accounts and mutual fund portfolio (Attachment Proceeding Nos. 5850 & 5851 of 2023 dated June 24, 2020) of the defaulter in execution of the said notice and sent copies of the attachment notice to the defaulter. The defaulters had failed to pay the said dues.
3. It is learnt that the defaulter is in possession of the below mentioned properties and it is also felt that they may dispose or transfer or alienate the assets with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said assets.

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“हम हिन्दी पत्राचार का स्वागत करते हैं।”



उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंजिल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवाई नगर, नई दिल्ली - 110023

Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

Head Office : SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Web : www.sebi.gov.in



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4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulters are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following property attached:

S.No.	Address of Property	Description/Details of Properties	Total Land Area
1.	H.No.329, Sector 21-A, Chandigarh -160 022	RESIDENTIAL	1001 sq yards
2.	Property No. 344, Sector 2, Panchkula, Haryana – 134109	RESIDENTIAL	14 Marla

5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the property mentioned above, which stands attached in execution of Recovery Certificate.
6. The defaulter is also hereby directed to furnish the complete details of all the movable and immovable properties held by the defaulter(s) and charges, if any, thereon in the format prescribed at **Annexure -A**, along with original title deeds pertaining to the aforementioned properties, within two weeks from the date of this order at SEBI, Northern Regional Office, New Delhi."
7. This order shall be served on the defaulter and
- The Inspector General of Registration of all the States and Union Territories; and
 - The concerned Tehsildars, District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located.
- with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned / held by the defaulter, including the said properties, if presented for registration.

Given under my hand and seal at New Delhi this 16th of January, 2024.

SEAL




RECOVERY OFFICER

क्षमा प्र. वाघेरकर / Kshama P. Waghekar
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board
उत्तर प्रादेशिक कार्यालय / Northern Regional Office
नई दिल्ली / New Delhi



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ANNEXURE- A

Sl. No.	Description of the Property	Date of Purchase	Purchase Price	Present Market	Value Details of building, fixtures, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1.	District					
	Sub-Division					
	Block					
	Village					
	Khasra/ Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of land					

