



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India
Order No. RO/NRO/1081/2024

BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
NORTHERN REGIONAL OFFICE, NEW DELHI

Recovery Certificate No. 1804 of 2018

1. M/s Kim Infrastructure & Developers Limited (PAN : AACCK9762E)
2. Mr. Ravinder Singh Sidhu (PAN : ACFPS9152A)
3. Mr. Rajesh Kumar (PAN : ARRPK5013B)
4. Mr. Sukhpal Singh Barar (PAN : APFPS6728A)
5. Mr. Sanjib Sikdar (PAN : AARPA7028K)

Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992

1. Recovery proceedings have been initiated against M/s Kim Infrastructure & Developers Limited (PAN : AACCK9762E), Mr. Ravinder Singh Sidhu (PAN: ACFPS9152A), Mr. Rajesh Kumar (PAN: ARRPK5013B), Mr. Sukhpal Singh Barar (PAN : APFPS6728A), Mr. Sanjib Sikdar (PAN: AARPA7028K) [Defaulters], for failure to pay a sum of Rs 227,19,18,987/- (Rupees Two Hundred Twenty Seven Crores and Nineteen Lakh Eighteen Thousand Nine Hundred Eighty Seven Sixty Four Lakh Eighty Six Thousand Two Hundred Forty Four) with returns due to investors, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum payable in respect of Certificate No. 1804 of 2018 dated November 22, 2018.
2. It is learnt that the defaulter is in possession of the below mentioned properties and it is also felt that they may dispose or transfer or alienate the assets with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said assets.
3. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulters are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following properties attached:

“हम हिन्दी पत्राचार का स्वागत करते हैं।”

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंजिल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किडवाई नगर, नई दिल्ली - 110023

Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

Head Office : SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Web. : www.sebi.gov.in



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4. All the immovable properties held by the defaulter as mentioned below:

S. No.	Address of Property	Area (Hectares)	District	Description of Properties
1	Village Maharajpur, Patwar Halka-Tighara	14.828 Hectares	Gwalior	Agricultural Land
2	Village Ghatigam, Patwar Halka-Patai	14.223 Hectares	Gwalior	Agricultural Land
3	Village Ghatigam, Patwar Halka-Karahi	15.844 Hectares	Gwalior	Agricultural Land
4	Village Ghatigam, Patwar Halka-Aaron	9.55 Hectares	Gwalior	Agricultural Land
5	Village Ghatigam, Patwar Halka-Patai	53.683 Hectares	Gwalior	Agricultural Land

5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the properties mentioned above, which stands attached in execution of Recovery Certificate.
6. The defaulter(s) are also hereby directed to furnish the complete details of all the movable and immovable properties held by the defaulter(s) and charges, if any, thereon in the format prescribed at **Annexure-A** duly certified by the Board of Directors along with original title deeds pertaining to the aforementioned properties, within two weeks from the date of this order at **SEBI, Northern Regional Office, New Delhi.**"
7. This order shall be served on the defaulter and
- The Inspector General of Registration of all the States and Union Territories;
 - The concerned Tehsildars, District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned / held by the defaulter, including the said properties, if presented for registration.

Given under my hand and seal at New Delhi this 10th Day of October, 2024.

SEAL


RECOVERY OFFICER



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ANNEXURE- A

Sl. No.	Description of the Property	Date of Purchase	Purchase Price	Present Market	Value Details of building, fixtures, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1.	District					
	Sub-Division					
	Block					
	Village					
	Khasra/ Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of land					
2.						
3.						
4.						
5.						