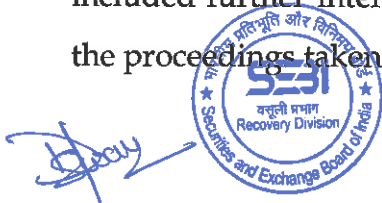


Completion of Recovery Certificate No. 6402 of 2023 dated 12.04.2023 as amended on November 10, 2023 issued against Apurva M Shah & 7 Others in the matter of Koffee Break Pictures Ltd.

1. Recovery Certificate No. 6402 of 2023 dated 12.04.2023 was drawn against (i) Mr. Apurva M Shah (PAN: AWPPS7372A), (ii) Metex Marketing Pvt. Ltd. (PAN: AADCM9717A), (iii) Mr Ashni Shah (PAN: AFIPJ4179A), (iv) Ms. Bhavna M Shah (PAN: ANIPS2033C), (v) Mr. Manish L Shah (PAN: ANIPS0226M), (vi) Manish L Shah HUF (PAN: AAEHM1775L), (vii) Ms. Chanchal Jain (PAN: ABSPJ9360K) and (viii) Ms. Rashi Jain (PAN: ADZPJ3317M) sum of Rs. 13,80,76,000/- (Rupees Thirteen Crore Eighty Lakh and Seventy-Six Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudicating Officer (A.O) vide order No. Order/AK/VP/2022-23/22274-22281 dated December 20, 2022 in the matter of Koffee Break Pictures Ltd.
2. The aforesaid order of A.O dated December 20, 2022 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) in Appeal No. 328 of 2023 and Hon'ble SAT vide its order dated November 08, 2023 allowed the appeal and reduced the penalty amount to Rs. 30,00,000/- (Rupees Thirty Lakh Only). Since, an amount of Rs. 12,29,500.07 /- was already recovered from the Defaulters, therefore, the Recovery Certificate was amended on November 10, 2023 pursuant to the aforesaid order of Hon'ble SAT for an amount of Rs. 20,82,319.89/- (Rupees Twenty Lakh Eighty Two Thousand Three Hundred Nineteen and Eighty Nine Paisa only) which included further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum.



3. In view of receipt of entire outstanding dues of Rs. 33,11,819.96/- (Rupees Thirty Three Lakhs Eleven Thousand Eight Hundred Nineteen and Ninety Six Paise Only) which includes further interest and costs due under aforesaid recovery certificate, the recovery in said matter stands completed in exercise of powers under sub section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 20th Day of November, 2023.

SEAL



J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसुली अधिकारी

Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई